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THE PEKIN SYNDICATE LTD. Operations Of The Chung Fu Administration

GREAT IMPROVEMENT ACHIEVED

London, July 16.
The Ordinary General Meeting of the members of The Pekin Syndicate Limited was held yesterday at Southern House, Cannon Street, London, E.C.
Brigadier-General C. R. Woodroffe, C. M. G., C. V. O., the chairman, presided.
The Secretary (Mr. Joseph J. Blackmore) having read the notice convening the meeting and the report of the auditors.

The Chairman, after dealing in detail with the accounts, said:—
Ladies and gentlemen.—I returned to this country from a visit to China at the beginning of June and am glad to be able to report that so far as your mines are concerned everything is satisfactory and steady progress has been maintained. There is complete cooperation between the Chinese and foreign staffs of the Administration, and the reorganization, which was well under way at the beginning of 1935, has been practically completed. This entailed an enormous amount of work, and the greatest credit is due to every member of the staff in China, both Chinese and foreign, for the success which has been achieved.

Dr. Wong Wen Hao, the Special Commissioner, and his assistant, Mr. Y. C. Sun, have worked in complete harmony with our Agent-General, and we were very fortunate in having Dr. Wong with us for the greater part of the period under review. He has now left the Administration to take up the important appointment of Secretary-General to the Executive Yuan in the Nanking Government, but continues to take a great interest in the Administration. Mr. Sun, his able assistant, was appointed by General Chiang Kai Shek to succeed the Doctor as Special Commissioner.

CONTINUITY OF POLICY ASSURED

Thus continuity of policy was assured, and both Mr. Bell, our general manager, and I felt gratified that Mr. Sun, whom we have all learned to admire and esteem, would continue to represent the Generalissimo at Chiaofoo. Mr. Sun is a fully qualified mining engineer.

At the beginning of 1935 the question of transportation by the Tao-Ching Railway of coal mined from the illegal native pits presented difficulties. Representations were made, not only to the railway authorities, but also to the Provincial and Nanking Governments, but it was not until General Chiang Kai Shek was approached that this transportation was stopped. He gave instructions that no coal from the illegal native pits was to be carried by the railway. In May last year, however, the trouble recurred, and in spite of further protests, the railway recommenced transporting the coal. Fortunately, after somewhat difficult negotiations, it was again stopped, the last shipment being made on May 22, 1935. In order to deal finally with this difficult question an agreement has been come to whereby the Administration undertakes to purchase from the native pits a specific quantity of coal each month, and they, on their part, undertake not to transport their coal by the railway. So far this arrangement has been successful.

SUBSTANTIAL IMPROVEMENT IN FINANCIAL POSITION

The accounting system has been improved and brought into line with modern practice, and the scope of "costing" has been considerably widened. The substantial improvement in the financial position of the Administration is reflected in the reduction of the amount due for current expenses, which at December 31, 1935, was \$148,000, as against \$225,000 at December 31, 1934.

Much electrical work has been carried out, the more important items being:—

1. The erection of a second high-tension transmission line.
2. The installation of another electrically driven screen.
3. The complete installation of a new telephone system throughout the area.
4. The erection of an electrical endless haulage at the Chung

Yuan Company's mines from pit head to the railway siding, similar to the one already in use at our own mines.

Considerable improvement has been made in the hospital organization to which I referred last year, a central hospital being located in Chiaofoo, with branch hospitals at each mine. Bathrooms have been installed, also a sanatorium for the staff.

A complete organization of the mines police was effected at the beginning of the year. New officers were appointed, and the discipline and bearing of the force at the present moment leave little to be desired. The present strength of the force is 21 officers and 621 other ranks.

In previous years the Administration supported 16 educational establishments, which included the Engineering College in Chiaofoo. An attempt was made to hand these schools over to the Provincial Government. Owing to lack of funds this was found to be impossible, but the number of schools assisted has been reduced, with the result that the monthly expenditure on education now amounts to \$7,000, against approximately \$17,000 in 1934.

A land office has been established, its function being to negotiate with the landowners for the leasing of various areas required by the Administration, with native pit owners regarding their operations and disposals of their coal, and to collect rents. The work done during the year by this department has been most satisfactory.

The year was one of continuous effort in the reorganization in every branch of the sales department. This is now practically complete.

IMPROVING PRICES

Actually, at the present time prices are improving, and the net return per ton should gradually increase. During the last seven winter months sales have greatly improved, 937,000 tons having been disposed of this winter compared with 615,000 tons for the corresponding period of last year. A portion of the increase may have been due to the exceptionally cold weather, but this improvement is largely owing to the efficiency of the sales department. The gross value of sales during these months was nearly \$3,000,000 more than that for the preceding winter, although owing to the excessive freight rates we were obliged to pay the net value only showed an increase of \$1,000,000.

For the six months ended June 30, 1936, the sales amounted to approximately 700,000 tons, as compared with 393,000 tons for the same period last year.

According to the China Year Book, the average consumption of coal in China is only 0.055 tons per capita. This figure compares with four tons for Great Britain and U.S.A. and is only 10 per cent. of the Japanese per capita consumption, so that there would appear to be ample room for expansion provided transportation facilities are available.

The supply of rolling stock has been on the whole quite satisfactory, particularly on the Tao-Ching and Ping Han lines: the only railway that has failed us being the Lung Hai, where the lack of transportation curtailed sales considerably. It is estimated that the Administration could dispose of at

least 100,000 tons along this railway, whereas we were able to sell only about 30,000 tons last year.

LARGE INCREASE IN RAIL TRANSPORT

During the year under review 994,000 tons were transported by rail, against 547,000 tons in 1934—an increase of 81 per cent. The total sales amounted to 998,170 tons, compared with 769,430 tons the year before, an increase of 30 per cent.

The cost of production has again been reduced without affecting the efficiency of colliery working. The proportion of high-grade coal has also improved, and that of dust reduced.

Reference has been made in the report to the quality and quantity of the stocks of coal.

The improvement in sales has only been rendered possible by a corresponding improvement in transportation. During 1935 we transported a little under 1,000,000 tons. This year 1,300,000 tons have been budgeted for. I believe that both the Tao-Ching and Ping Han Railways will meet our requirements. It will therefore rest with the Lung Hai Railway authorities as to whether we are able to reach the estimate or not.

If the Lung Hai Railway will henceforward cooperate with us in the same wholehearted manner, as the Ping Han does, I feel that there will be no difficulty in transporting the 1,300,000 tons of coal which have been budgeted for.

The Tao-Ching and Ping Han Railways are now worked jointly, with a proviso that strictly separate accounts shall be kept and that the security of the holders of the Honan Railway 1905 Gold Bonds will not be affected by this arrangement. I am convinced that this will result in considerable economies in the working of the Tao-Ching line.

At the time the Administration was created the market value of coal was considerably higher than it is now, consequently the stocks taken over by the Administration from the two partners became over-valued, but the Administration accounts for 1935 showed a net profit of \$926,504 as compared with a net loss of \$586,212 at December 31, 1934. Of this profit \$386,563 has been applied in writing down the value of the coal stocks to the present cost of production, and the balance—namely, \$539,941—towards writing off the loss to 1934.

The results of the syndicate's subsidiary companies have been disappointing, but the year was a difficult one for trade generally in China. In Tientsin the tense Japanese political situation, with resulting partial Japanese boycott, made business very difficult. In Shanghai the effect of the depression was and is still evident, and this has been accentuated by several local factors: firstly, the rise in exchange following upon America's silver buying policy, which has resulted in the fall in value of assets generally expressed in foreign currencies—particularly noticeable in the case of land values; secondly, the tightness of money due to the flow of silver out of the country resulting from the same cause; and, thirdly, the uncertainty of the situation in the Far East due to Japan's continued aggressive policy in the North. It was an unfortunate fact that with the Mexican dollar stabilized at 1s. 2½d. against a par value of 2s., sterling remittances to this country must, in future, be substantially reduced.

It must be remembered that the majority of our investments in China are on a dollar basis, and consequently it may be advisable to consider the possibility of a reorganization, and reduction of the syndicate's capital. Your directors are watching the position closely.

CHAIRMAN'S VISIT TO CHINA

The principal objective of my visit to China this year was to ascertain how it was proposed to continue the Administration of your mining interests after the two-year period of office of the Special Commissioner had been completed. In September, 1934, when the situation was critical, General Chiang Kai Shek intervened and appointed a Special Commissioner directly responsible to him, with instructions to carry out the reorganization. Drastic orders were issued, and a period of

two years allotted for the completion of the Special Commissioner's task. If the latter was satisfied that this had been completed before the two years were up, he was to report to the Generalissimo. The two years came to an end in September next, and it was very important to secure continuity of the present system in some form or other, especially in the interests of our senior Chinese officials.

The solution of this problem was not an easy one and entailed protracted conversations with the authorities. It was clear that the present system was abnormal and exceptional and that there is a considerable party in China who hold the opinion that what has been done up to date is unconstitutional and that the sooner a constitutional and normal method of administration is adopted the better. I never ceased to urge that the present system of Special Commissioner should be continued for at least five years. It had proved to be a success.

After some time it became clear to me that a simple continuation of the present system was out of the question, as the Generalissimo had definitely named two years as the period of reorganization and he felt that, having done this, the Chung Yuan shareholders would expect in future to have some say in the management of affairs.

CHINA'S NEW POLITICAL CONSTITUTION

China is without doubt moving rapidly towards a democratic Government. In fact, the drafting of a new constitution has been practically completed and will be published towards the end of this year. It was necessary, therefore, to find some compromise, and I am grateful to Dr. Wong Wen Hao, acting as Secretary-General to the Executive Yuan, and to the Special Commissioner, Mr. Sun, for the sympathetic manner in which they have striven to evolve some plan whereby the demands of Constitutional party could be met and yet the Administration could continue under the direct supervision of the Generalissimo.

Finally we agreed upon a plan, based on the following five points, which I am glad to tell you General Chiang Kai Shek has approved, and has issued instructions that it should come into effect from September next:—

1. There shall be a board of directors consisting of five members and an executive body.
 2. Two of the directors to be elected by the Chung Yuan Company and two by the Pekin Syndicate, Limited. The chairman will be appointed by General Chiang Kai Shek.
 3. There shall be a general manager and an agent-general to form the executive body of the administration, both of whom will be approved by the chairman of the board of directors.
 4. No director of the Chung Yuan Company or the Pekin Syndicate, Limited, shall be an employee of the Chung Fu Joint Mining Administration.
 5. The above arrangement shall be fixed temporarily for a period of three years.
- I am sincerely hoping that Dr. Wong Wen Hao may be appointed chairman of the board of directors and Mr. Sun reappointed special commissioner, and as the Generalissimo will continue to take personal interest in our affairs I am satisfied as regards the immediate future.

LIQUIDATION OF THE FU CHUNG CORPORATION

Another problem which we have been able to solve is the liquidation of the Fu Chung Corporation. Prior to the formation of the present Administration your syndicate and the Chung Yuan Company were partners in this concern. It was to the Fu Chung Corporation the each partner sold their coal for disposal in the market, the profits being divided between the two partners on the basis of the value of the coal supplied. When the present Administration was formed it was laid down in the original agreement that steps should be taken as soon as possible to liquidate the affairs of the corporation, but owing to the unsettled conditions, nothing had been done. To liquidate the concern by the usual methods would have taken months, probably years, and it was clear that in view of the partners in the corporation being identical with those of the Chung Fu Administration, the simplest way out of the difficulty was for the latter to absorb the affairs of the corporation. This is fair to both partners, and I was pleased to find that Dr. Wong Wen Hao and the present special commissioner were in entire agreement with the suggestion. The Generalissimo has now issued instructions for this to be done without delay.

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EXTENSION OF THE TAO-CHING RAILWAY

Last year I referred to the possible extension of the Tao-Ching Railway. I am happy to inform you that an extension in modified form has been commenced, and it is hoped that the first portion will be open for slow traffic before the end of the year. The Administration is lending a comparatively small amount toward the cost of construction. The advantage to the Administration will be that it will move their railroad on the Wei River 20 miles farther East, and the great difficulties which have been met with hitherto of transporting coal in barges along the shallowest part of the river and through a bandit-infested area will be avoided. At a moderate estimate this should mean an additional sale of at least 50,000 tons of coal per annum.

When I addressed you last year I stated that the problem of the Administration was fundamentally one of transportation, and that the two major factors which we had to overcome were, firstly, the low price of coal, and, secondly, the high freight rate. Prices are tending to improve, and the freight question is largely solved so far as the Tao-Ching and Ping Han Railways are concerned. At first it appeared impossible to persuade the authorities to make any concession or to realize that our Administration was one of their best customers. No less than 40 per cent. of our proceeds of sales went to defray freight charges. However, the director of the Ping Han Railway, who now also controls the Tao-Ching Railway, was extremely sympathetic, and under his instructions a thorough investigation of the subject was carried out. The result is that a through freight rate has been adopted and the charges for transportation over long distances considerably reduced. I feel sure that the new scale will not only benefit the Administration but also the railways, as we shall now be able to transport more coal and open up new markets which had hitherto been inaccessible owing to nearer the coast.

HONAN FIVE PER CENT GOLD LOAN OF 1905

Last December the present Minister of Railways only a few days after he had taken up his office, informed our general manager that he was anxious to arrive at a settlement of the Honan Five per Cent. Gold Loan of 1905

(Continued on Page 4)

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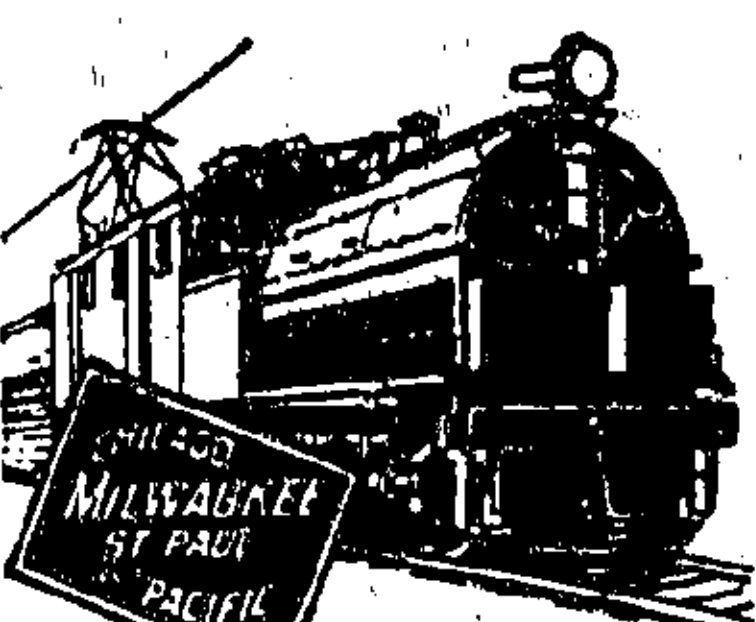
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NEW BRITISH FLEET "A MATTER
OF LIFE AND DEATH"

FIRST LORD'S GRAVE WARNING OF
"STARVATION IN SIX WEEKS"

London, July 11.

Sir Samuel Hoare, First Lord of
the Admiralty, disclosed this after-
noon that Britain is to have
"virtually a new Fleet... strong
enough to go anywhere and carry
out its duties in any conditions."

He added this grave warning:
"If our sea communications are
cut... within six weeks we
should be dead of starvation."

He spoke at Southampton.

"We have delayed so long in
the rebuilding of our Fleet that
we are now faced with the prob-
lem of building what virtually
amounts to a new fleet," he said.
"That this new fleet should be
built upon the right lines is a
matter of life and death to us,
and I can assure you that every
possible effort will be made to
avail ourselves of the teachings of
practical experience, of the dis-
coveries, and inventions of science,
and of the lessons of actual ex-
periment to ensure the best de-
signs and the soundest methods
of construction."

"LEAST POSSIBLE DELAY"

"As our life depends upon free
passage through the seven seas
of the world, the fleet must be
strong enough to go anywhere
and to carry out its duties in any
conditions. It is our determina-
tion to have such a fleet and to
build it with the least possible
delay."

Sir Samuel said that the "new
and formidable threat" of air
power had made what was once
the most secure island in the
world "the most vulnerable society
in Europe."

It was with the determination
to reach at the earliest possible
date air parity with the strongest
Power within range of our shores
that new squadrons were being
created and new machines pro-
duced.

"Let us remember the funda-
mental fact," he added, "that
while we wish to see all possible
progress made in the air and upon
the land, it is upon the sea that
this country and this Empire de-
pend for their existence."

"If our sea communications are
cut, we have a supply of raw
materials that will only last our
industries for three months. But
that supply would be more than
we should need, for within six
weeks we should need, for within
six weeks we should be dead of
starvation."

Later in his speech Sir Samuel
said:

It is the fashion in certain
quarters to disparage Mr. Bal-
win's leadership and to belittle
the National Government that he
did so much to bring into being.
Let us not be deluded by the
partisan criticisms of our op-
ponents.

"If Mr. Baldwin needs an an-
swer let us compare the England
to-day with the England that was
left by the Socialists who opposed
the formation of the National
Government in 1931. If Mr. Bal-
win needs a reply it is sufficient
to imagine the state of this coun-
try if at this critical moment the
Socialist leaders of the Opposition
were once again in office."

"More than any man in this
country the Prime Minister stands
for a contented England."

GERMAN MENACE
TO JOURNALISTS

London, July 16.

If British subjects are liable to
arrest on the mere suspicion of
having contributed to British
periodicals in a manner the Ger-
man police consider unfavourable
(Miss Wiskemann, incidentally, ap-
pears to have been in England
when the article was written), then
no one who writes about Germany
with any objectivity is safe as a
visitor there. And if the German
police condescended to release Miss
Wiskemann merely in the interest
of Anglo-German relations there
would seem to be a threat that
such arrests may be repeated and
may lead to long detention or im-
prisonment when the Olympic
Games are over or when Germany,
for some reason or other, attaches
less value to the esteem of this
country. Such actions and such
menaces ought not to pass without
representations to the German
Government.

MOTOR TORPEDO
BOAT NO. 1

First Of Six For
The Navy

SPEED MORE THAN
40 KNOTS

London, July 15.

Motor Torpedo Boat Number 1,
in which His Majesty made a trip
to Spithead in rough weather dur-
ing his visit to Portsmouth on
Tuesday last, is the first of six
similar craft building, or to be
built, for the Royal Navy by the
British Power Boat Company of
Hythe, Southampton.

The first two of the type are
now in commission. Their con-
struction was announced by Lord
Monsell in February last when he
introduced the Supplementary
Navy Estimates for 1935, and
stated that, in order to keep
abreast of modern development, it
had been decided that these ves-
sels should be acquired for experi-
mental purposes.

Designed by Mr. Scott Paine,
the M.T.B.s have a length of 60
feet, and carry a couple of 18-in.
torpedoes besides a number of
machine guns. Driven by three
engines, each of 500 horse-power,
developed by their designer from
engines used in aircraft, the little
ships are said to have a speed of
more than forty knots. Manned
by two officers and six or eight
ratings, their cost works out at
slightly more than £23,000 apiece,
which means that about fourteen
of them could be constructed for
the price of one modern destroyer.

THE C.M.B.s OF THE WAR

Coastal motor boats, or C.M.B.s,
as they were usually called, were
employed in considerable numbers
during the Great War. Varying
in length from 40 to 70 feet, and
with speeds of from 30 to 37
knots, they were armed with
Lewis guns and depth charges,
and could carry either a mine, or
one or two 18-in. torpedoes. In
the raids on Zebrugga and
Ostend, they were also success-
fully used for laying smoke screens.
Both off the Belgian Coast, and in
the post-war operations in the
Baltic, their torpedoes were used
with effect. On August 19, 1919,
a flotilla carried out a particularly
gallant and daring attack upon
vessels-of-war in Kronstadt har-
bour.

But the C.M.B.s of the Great
War were small, fragile craft, suit-
able only for work in the finest
weather. Their endurance was
very limited, and in August, 1918,
when a flotilla was taken into the
Hullmouth Light for a reconnais-
sance inside the minefields, it was
attacked by German aircraft with
machine-guns. Three vessels were
sunk or set on fire, while others,
badly damaged, limped into Dutch
territorial waters and were inter-
ned.

The new M.T.B.s are faster than
their predecessors. In addition to
which they are much more habit-
able and seaworthy, and keep the
sea for longer periods. Better
armed, they could also give a good
account of themselves against
low-flying aircraft, and being
small and handy, are practically
immune from bombing.

Fast motor torpedo-boats of one
sort or another figure in other
navies. The French have nine
"Vedettes Torpilleuses a Moteurs,"
with displacements of between
five and nineteen tons, armed
with small guns and torpedoes.
The newest, designed for 48 knots,
are said to have done 52-55 on
trial. Germany has fifteen
"Schnellboote," averaging 50 tons
displacement, reputed to have
speeds of about 40 knots, and
armed with two 19.7-inch tor-
pedoes in tubes and one 1-poun-
d anti-aircraft gun.

Italy also possesses a number of
craft known as "Motocraft Anti-
Sommersibili," or "M.A.S.," vary-
ing in size from twelve to thirty
tons, and with speeds up to about
40 knots. They are variously
armed with light or machine
guns, torpedoes, and depth
charges. The latest British official
return quotes the number built as
42, with one more under construc-
tion. However, as the type is
known to be viewed with great
favour in the Italian navy, and
such small craft can be built with
great rapidity, it is probable that
by now this total has been consi-
derably exceeded.

ROADS—
YESTERDAY TO
TO-MORROW

FIT FOR MODERN
TRANSPORT

London, July 15.

The task of making roads fit for
modern transport is in the first
place a matter of engineering.
But it soon becomes much more.
In the countryside it presents one
complicated group of problems
familiar to those who would pre-
serve the amenities of rural dis-
tricts. In the big cities it presents
others, not less complex, calling
for the experience of many experts
and for breadth of vision and to
coordinate expert opinion.

These are illustrated by the con-
trovery now going on in London
concerning a proposed new west-
ern exit which must soon be cut
through old, densely built-up
suburbs obstructing traffic on its
way to the broad arterial roads
beyond.

Most old cities are familiar with
the problem in a greater or less
degree. Around the inner kernel
of the city is a zone covered with
valuable properties and threaded
by streets inadequate to the ever-
growing burden of road transport.
To cut broad avenues through such
areas is much more than an en-
gineering question.

There is, first, the obvious ne-
cessity of considering the varying
values of the property to be de-
molished. There is the architec-
tural problem not only of making
the new route seemly but also of
preserving the nobler old houses
and other buildings which are part
of the city's heritage from the
past. And there is the further
question of so planning these
avenues that they will meet the
needs of the future as well as the
present. It may be that the needs
will best be met by the complete
reconstruction of unsightly areas;
or by building an overhead road
over an existing road or railway.

Inquiries of this kind, whether
well or ill-conducted, are apt to
be prolonged over many years,
until, before they are completed,
some of the problem has already
changed. This has happened in
London. The scheme for the
particular route now under dis-
cussion was first considered
twenty-five years ago; and the
authorities now have before them
plans worked out in the utmost
detail which some of the critics
declare to be already obsolete.

Moreover, some areas scheduled
for demolition contain roads and
houses of historic memory and
great intrinsic beauty which it
would be improper to destroy.
Some of the distinguished archi-
tects who are making their influ-
ence felt in modern British life are
insisting that co-ordinating de-
partment should be set up staffed
with men of the highest qualifi-
cations giving all their time to the
study of such matters. Experts
are more than ever necessary. But
the mere experts are not enough.
They must be controlled by men
trained to think in terms of the
whole—the local area, and the
country—to-day, and past and fu-
ture.

MRS. RUDYARD
KIPLING IS ILL

IN HOSPITAL WHERE
HER HUSBAND DIED

London, July 16.

The "Evening News" learns that
Mrs. Rudyard Kipling, the 70-
year-old widow of the poet, is in
Middlesex Hospital with an illness
that has not yet been diagnosed.

To-day she was visited by her
daughter, Mrs. George Bambridge,
and an "Evening News" repre-
sentative was told at the hospital
that her condition was "quite com-
fortable."

Mrs. Kipling is in the Woolving-
ton wing of the hospital on the
same floor as that in which her
husband died last January.

With her daughter, she kept vigil
over her husband's bedside during
his illness, and since then she has
not been in the best of health.

BECAME WORSE

Three days ago her condition be-
came worse, and she was advised
to go to hospital immediately.
She went there from her home
in Burwash, Sussex, and is being
attended by Sir Alfred Webb-
Johnson, the surgeon who attended
Mr. Kipling.

LAMBERTS AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received
Instructions

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PUBLIC AUCTION

OR

FRIDAY, AUGUST 7, 1936

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Fano, Refrigerators, Ice Chests,
Cutlery, Filters, Electric Fans and
Lamps, etc., etc.

ON VIEW FROM THURSDAY,
AUGUST 6th, 1936.

TERMS:—CASH ON DELIVERY.

LAMBERT BROS.
AUCTIONEERS.

ROYAL ENTRY
LEADS IN KING'S
CUP RACE

London, July 16.

Piloted by its designer, Captain
N. W. Percival, a new Mew Gull
entered by the Duke of Kent, put
up the highest speed of the
day—averaging 171.75 miles an
hour—in the eliminating contest
of the King's Cup air race yester-
day.

First off at the start, he led
continuously throughout the race
and finished at Hatfield half an
hour before the next competitor,
winning the £50 prize for his
class.

Flight-Lieutenant Rose, last
year's winner, was fourth to arrive.
Mrs. Amy Mollison, the only wo-
man competitor in the race, met
with bad luck in the afternoon,
and was forced to retire.

The following fourteen competi-
tors qualified for to-day's final:—
The Duke of Kent's Percival Mew
Gull, pilot: E. W. Percival (171.75
m.p.h.); Lord Wakefield's T.R.2,
pilot: R. J. Wright (162 m.p.h.); W.
Humble's Miles Hawk (161.50
m.p.h.); Sir C. Guthrie's Percival
Vegar Gull, pilot: Charles Gardner
(160.75 m.p.h.).

Lady Wakefield's Miles Hawk,
pilot: Flight-Lieutenant Rose (160-
50 m.p.h.); The Marquis of Lon-
donderry's Percival Gull, pilot: Ar-
thur Reginald Falk (160.50 m.p.h.);
C. W. A. Scott's Miles Falcon
(159.50 m.p.h.); P. H. Maxwell's
Milesparrow Hawk (155.75 m.p.h.);
Lord Willoughby de Broke's B.A.4
Double Eagle, pilot: Flight-Lieuten-
ant Wilson (150 m.p.h.).

Captain G. De Havilland's D.H.
90 Dragon Fly (138.25 m.p.h.); W.
L. Hope's Comper Swift, pilot: H.
J. Wilson (133.50 m.p.h.); Flight-
Lieutenant A. E. Clouston's Miles
Falcon (130.50 m.p.h.); Flight-
Lieutenant D. W. F. Bonham-
Carter's Miles Hawk (126.25
m.p.h.); T. H. O. Richardson's
Comper Swift (120 m.p.h.).

HAILE SELASSIE FOR
AMERICA

London, July 7.

Unless Haile Selassie decides to
return to Abyssinia, I understand
that he will probably go to Ameri-
ca, with a handsome platform
contract, writes a correspondent.

When he first arrived he spurned
such vulgar suggestions with
dignity. Now, somewhat chasten-
ed by lack of European hospitality
and financial support from Gene-
va, he is open to any offers which
may enlarge his exchequer.

Princess Tsehai, his already en-
larged by her platform ap-
pearances in England and Scotland.
They have brought in about £15,
000 for the Ethiopian cause.

HONGKONG WEEKLY PRESS

AND

CHINA OVERLAND TRADE REPORT

ILLUSTRATED

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of your throat—
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TO-DAY'S RADIO PROGRAMMES

BROADCAST BY Z.B.W. ON 355 METRES

12.30 to 2.15 p.m.—European programme.
12.30 p.m.—The Angelus Octet.
12.43 p.m.—Eric Coates and Symphony Orchestra.
1 p.m.—Local: Time Signal and Weather Report.
1.03 p.m.—Songs by Alfred Picca-ver (Tenor).
1.15 p.m.—Relay: Hong Kong Hotel Orchestra.
1.30 p.m.—Reuter Press Bulletins. Local: Weather forecast, time and announcements.
1.40 p.m.—Relay: Hong Kong Hotel Orchestra.
2.15 p.m.—Close down.
4 to 7 p.m.—Chinese programme.
7 to 11 p.m.—European programme.
7 p.m.—

The Philadelphia Symphony Orchestra
Hungarian Rhapsody No. 2 (Liszt).
Carmen—Prelude to Act 1 (Bizet).
Prelude a l'Après-Midi d'un Faune (Debussy).
Danse Macabre (Dance of Death) (Saint-Saens, Op. 40).
7.30 p.m.—

Songs by Peter Dawson (Bass-Baritone).
1. He heard the Great Sea Calling (Andrews).
2. Devon O Devon ("Songs of the Sea") (Stanford).
3. Our River Thames (Hennessy).
4. Young Briton's Heritage (Hennessy).
7.43 p.m.—

The J.H. Squire Celeste Octet
Gavotte from "Mignon" (Thomas).
Andante in G (Bastille).
Andantino (Song of the Soul) (Lemare).
Good Company. Medley (arr. Willoughby).
8 p.m.—Local: Time Signal. Weather Report and announcements.
8.03 p.m.—

From the Studio.
"Popular Melodies of Yesterday" by "The Three Blind Mice."
PROGRAMME

1. Everything is Okey Dokey.
2. When Irish Eyes are Smiling. A Little White Gardenia.
3. Improvisation. Everything goes with love. Restless.
4. My Song without a name.
5. Who.
I'll see you again.
Japanese Sandman.
6. Lost.
7. Nobody's Sweetheart.
8.35 p.m.—

The London Palladium Orchestra
Dawn (Mott).
Sunset (Mott).
Selection of Operatic Gems (arr. Forbes).

Les Sylphides (arr. Lotter).
Moon time (Collins).
Old Vienna Moon (arr. Cardew).
Live, Laugh and Love (arr. Herbert).
9 p.m.—A Relay of the Daventry News Bulletin (Copyright by Reuter) and announcements.
9.20 p.m.—

From the Studio
A Recital by Molly Portallion (Contralto) accompanied by Clare Shand, L.R.A.M.
PROGRAMME

1. (a) To a Wild Rose.—MacDowell.
(b) O Flower Divine.—Haydn Wood.
(c) Early in the Morning.—Montagu Phillips.
2. (a) Only a Rose ("Vagabond King")—Friml.
(b) Alice Blue Gown ("Irene")—Terney.

9.35 p.m.—"Eugen Onegin"—Walter (Tchaikovsky) played by the Royal Opera Orchestra, Coventry Garden.
9.40 p.m.—

From the Studio
Talk: Aviation No. 3—"Flying the Empire Air Mail" by a Commander of an Air Liner.
10 p.m.—Big Ben: Dance Music by the B.B.C. Dance Orchestra.
11 p.m.—Close down.

BERLIN PROGRAMME

1.05 p.m.—Call DJA, DJB (German, English).
German Folk Song.
1.10 p.m.—Concert of Light Music.
2 p.m.—Reports from the Olympic Games.
2.30 p.m.—Concert of Light Music (continued).
2.55 p.m.—Greetings to our listeners.
3 p.m.—News and Economic Review in German.
3.15 p.m.—The Kaleidoscope of Opera.
4.30 p.m.—Woman's Consultation Hour.
4.45 p.m.—Topical Talk.

5 p.m.—Reports from the Olympic Games.
5.30 p.m.—News and Economic Review in English.
5.45 p.m.—Folk Music.
6.15 p.m.—Sign off DJA and DJB (German, English).
6.55 p.m.—Call DJQ and DJR (German, English).
German Folk Song.
7 p.m.—Concert of Light Music; in the interval.
8.10 p.m.—News in German.
8.25 p.m.—Greetings to our listeners in India.
8.30 p.m.—Reports from the Olympic Games.
9 p.m.—News and Economic Review in English on DJQ in Dutch on DJR.
9.15 p.m.—Famous Musicians: Prof. Eta Harich-Schneller will play on the Harpsichord.
9.45 p.m.—Topical Talk.
10 p.m.—News and Economic Review in German.
10.15 p.m.—Light Music.
11.30 p.m.—Reports from the Olympic Games.
12 midnight.—Close DJQ and DJR (German, English).

RADIO MANILA

5.30 a.m.—Breakfast Hour of News and Music—English and Spanish Current Events and Vaudeville of the Air conducted by Don Alva. Morning Exercises by Prof. G. T. Suva of the Insular Life Assurance Co.
7 a.m.—Sign Off.
9.30 a.m.—Nelson Financial Review and Musical Varieties.
11.15 a.m.—Sign Off.
2.30 p.m.—Nelson Financial Review and Musical Varieties.
3.45 p.m.—Sign Off.
6 p.m.—Sunset Dance Programme by the Lyric Orchestra.
6.20 p.m.—Spanish Informational Period.
6.35 p.m.—English Informational Period.
6.55 p.m.—Stock quotations, through the courtesy of Swan, Culbertson and Fritz.
7 p.m.—La Insular Cigar and Cigarette Factory presents "Alas Filipinas" with Juan Siles, Jr. and his String Ensemble.
7.30 p.m.—Elizalde y Cia. presents Enya Gonzales, soprano.
8 p.m.—To be announced.
8.15 p.m.—"Rincon Español" featuring Ramon Estrella.
8.30 p.m.—Esque Presentation.
8.45 p.m.—Stock Quotations and Local Market Reports.
9 p.m.—N.E.P.A. Programme.
9.30 p.m.—Tiro Cruz and his Manila Hotel Orchestra.
10 p.m.—Sign Off.

EMPIRE RADIO

TRANSMISSION 2

Hong Kong Times
The following frequencies will be used:—

GSH 21.47 Mc/s (13.97 m.)
GSG 17.79 Mc/s (16.86 m.)
7 p.m.—Big Ben: Quenby Maclean, at the Organ of the Trocadero Cinema, Elephant and Castle, London, The Old Oak Tree (Meyer). Selection, I Pagliacci (Leoncavallo).
7.15 p.m.—"World Affairs".
7.30 p.m.—"London Pic" Book. Lyrics, and music, by Harry Howard. Presented by John Pudney.
8 p.m.—The BBC Empire Orchestra; leader, Daniel Melsa; conductor, Eric Fogg. Kate Winter (Soprano). Orchestra: Overture, Euryanthe (Weber). Kate Winter and Orchestra: L'Amore (Il Re Pastore) (Violin obbligato—Daniel Melsa); Non so piu (Figaro) (Mozart). Orchestra: Suite, Pique Dame (The Queen of Spades); (1) Chorus of Shepherds and Shepherdesses (2) Sarabande (3) Duet (Daphnis and Chloe) (4) Finale (Tchaikovsky). Kate Winter: The Maiden Blush (Quilter). Where be Goings? (arr. Cyril Scott). Summer is a-Chumen in (arr. Cyril Scott). To a Messenger (La Forge). Orchestra: Miniature Fantasy for String Orchestra (Eugene Goossens). Valse (L'Enfant et les Sortilèges) (Ravel arr. Branga). Lithuanian Dance (Mlada) (Rimsky-Korsakov).
9 p.m.—Greenwich Time Signal.
9.30 p.m.—The News and Announcements.
9.45 p.m.—Down to the Sea in Ships. Sea Harp—Inshore Fishing in Scotland. William Kell.
9.45 p.m.—Close down.

TRANSMISSION 3
Two of the following frequencies will be used:—

GSH 21.47 Mc/s (13.97 m.)
GSG 17.79 Mc/s (16.86 m.)
GSH 15.14 Mc/s (19.82 m.)
10 p.m.—Big Ben: A Recital by Veronica Mansfield (Australian Mezzo-Soprano). On a Time (John Atty). Pain would I Change That Note (Tobias Hume). Phillis was a Faire Maide (Anon. arr. Keel). Looking Backward (Perry). The House of Joy (Roger Quilter). Winter (Balfour Gardiner).
10.15 p.m.—The Bournemouth Municipal Orchestra; leader,

The Pekin Syndicate Ltd.

(Continued from Page 2)

Mr. Bell was therefore authorized to make a preliminary study of the figures, which he did in conjunction with the railway authorities at Hankow.

As soon as I reached China I called upon the Minister and informed his Excellency that, while I was only too willing to do anything I could to assist all parties, the syndicate had no legal responsibilities towards the bondholders, and the most we could do was, once we were convinced that the terms suggested were fair and just to all parties, to recommend their acceptance by the bondholders.

The Administration provides approximately 85 per cent. of the railway's revenues, and it was largely due to the recent reorganization and success of the Administration that the railway's finances were in a sufficiently satisfactory condition to enable it to consider the settlement of its debts. I said, therefore, that I would be willing to transmit to my colleagues in London any offer which his Government might care to make, but that it would be for the bondholders themselves to accept the terms or not.

Any terms of settlement had to be based upon the "capacity to pay," and one had to bear in mind that the debt was in sterling, while the revenue of the railway was in Mexican dollars, the exchange value of which has been greatly reduced.

Eventually, on April 23, terms were arrived at which Mr. Bell and I considered not only to be fair and equitable but also the maximum obtainable. I therefore informed his Excellency that I was prepared to recommend their acceptance to the bondholders.

BONDHOLDERS' PROSPECTS

The terms suggested were at once transmitted to London, and after having been approved of by the Chinese Bondholders' Committee, appointed by the Bank of England, were published in the Press on May 5 by the Chinese Ambassador in London. My personal opinion is that unless anything unforeseen occurs, the bondholders will receive their full 5 per cent. interest during the first three years.

I trust that the holders of these bonds are satisfied with the settlement arrived at and that they realize that, were it not for the success of the Administration's mines since their reorganization, they would not have been able to receive one dollar. ("Hear, hear.")

The Chinese Government, also, expressed the desire to settle the two loans due by them to the syndicate. After protracted discussions we arrived at terms of settlement which appeared to be fair and just and the best obtainable. Thus two of your assets in China which have been "frozen" since 1925 will become liquid. The agreed amount will be paid off by equal instalments over a period of 12 years, and by the end of 1937 your liquid resources will have increased by the sum of \$175,900. The first instalment has recently been received.

GOOD WILL OF GOVERNMENT AND RAILWAY AUTHORITIES

I should like to express my sincere appreciation and gratitude for the good will and friendly spirit invariably shown by the Chinese authorities, both Government and railway. They have always been willing to meet us in every way possible, and I am extremely grateful for their courtesy and kindness from beginning to end, during the whole of these various and complicated negotiations.

So far as our affairs are concerned, both General Chiang Kai Shek and General Yang Yung Tai continue to take the greatest interest in them, and we are fortunate in knowing that Dr. Wong Wen Hiao, our former special commissioner, who has done so much for the Administration up to date, is now located in Nanking.

PERSONAL EXPRESSIONS

With regard to the future I have little to add to what I said

GSH 21.47 Mc/s (13.97 m.)
GSG 17.79 Mc/s (16.86 m.)
GSH 15.14 Mc/s (19.82 m.)
10 p.m.—Big Ben: A Recital by Veronica Mansfield (Australian Mezzo-Soprano). On a Time (John Atty). Pain would I Change That Note (Tobias Hume). Phillis was a Faire Maide (Anon. arr. Keel). Looking Backward (Perry). The House of Joy (Roger Quilter). Winter (Balfour Gardiner).
10.15 p.m.—The Bournemouth Municipal Orchestra; leader,

(Continued on Page 13)

last year, except that what I did say has been confirmed during my recent visit. It may interest shareholders to hear very briefly my personal impressions of the situation in China when I left that country in May last. In spite of the Communist activities in the west, and the Japanese smuggling and so called "autonomy" movement in the north, 1935 proved to be a comparatively peaceful year, and amazing progress has been made in the development of the country.

Highways and motor roads are being constructed everywhere, there being no less than 96,345 kilometers of roadway at the end of last year, compared with 1,185 kilometers in 1921.

Long-distance bus services have been established, and railway construction continues under the direction of the very able Minister of Railways, Mr. Chang Kia-ngau. The Canton-Hankow Railway is practically complete, and it is hoped to inaugurate through traffic over that line in October next. Air lines are expanding rapidly.

China requires transportation facilities more than anything else, and the extraordinary progress which is being made in this direction must undoubtedly have a marked effect upon the economic life of the country.

STABILIZATION OF THE DOLLAR

The stabilization of the dollar has removed one of the most alarming factors of uncertainty, the fixed rate of exchange being sufficiently low to assist export trade.

The value of the dollar has remained practically constant since it was stabilized at 15.84 on November 4 last year, which is an excellent sign. Provided this stability continues, and I see no reason why it should not do so—if only the Japanese will cease their efforts to do everything they can to hinder the progress of China, the flight of capital from the country during the past two years should be reversed, and China will once again become an attractive field for the investment of foreign capital.

General Chiang Kai Shek has dealt with the Communists in Shansi as effectively as he did two years ago with those in Kwangsi, and I no longer regard them as a danger to the country. Communism and banditry are slowly disappearing.

Unfortunately the smuggling situation at the present moment threatens the very foundations of China. It is practically entirely organized and carried out by Japanese and Koreans, and appears to be tacitly approved of by the Japanese military in the north.

If Japan really desires to co-operate with China, as her spokesmen from time to time profess that she does, she is capable of putting a stop to this deplorable situation in a moment. The huge loss of Customs revenue to the Nanking Government is obvious.

The so-called "autonomy" movement engineered by the Japanese with the idea of separating the five Northern Provinces from Nanking has so far not been successful, but their objective undoubtedly remains.

GENERAL CHIANG KAI SHEK'S SERVICES TO CHINA

Were it not for this uncertainty in the north, I regard the future of China with confidence and optimism, and I still believe that General Chiang Kai Shek is and will be able to deal effectively with the situation; but it is a terrible thing to think that the wonderful efforts of this great and patriotic leader not only to resuscitate his country and bring happiness and contentment to 400,000,000 of his countrymen, but also to open up a vast new market to the trade and commerce of the whole world, can possibly be frustrated by the apparent determination of the Japanese to do everything in their power to prevent a united China from coming into being.

We can only trust that 1936 will prove to be as peaceful a year as 1935, and that our hopes, and the hopes of our Chinese partners, for success of the Administration may be realized.

Once again I should like to thank the syndicate staff, both British and Chinese at home and abroad, for their loyal work and cooperation during the past year.

The report and accounts were unanimously adopted, the retiring directors re-elected, and the auditors having been reappointed the proceedings terminated with a hearty vote of thanks to the chairman and directors and to the staff at home and abroad.

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At the circus.
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"BONE CRUSHERS"
Funny sports picture.
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STAR

FINAL SHOWINGS TO-DAY



1935's "THIN MAN!"
Greatest of all the PERRY MASON stories by the author of "The Case of the Howling Dog"!
"THE CASE OF THE LUCKY LEGS"
WARREN WILLIAM
PATRICIA ELLIS
GENEVEVE TOBIN
ALLEN JENKINS
TO-MORROW, ONE DAY ONLY!
An "Old Favourite" that you voted for!
"KING KONG"
AN RKO RADIO PICTURE

"Come on," said the first man, "you've been growing even more than I have!"
"I know," replied the other, "but he's arrested in the next act, and I want to see him arrested!"

"LITTLE MISS NOBODY"

Jane Withers returns to the lovable harum-scarum type of role that first brought her screen fame in "Little Miss Nobody." Fox hit which opens to-day at the King's Theatre to the delight of her many fans.

The story of "Little Miss Nobody" who incidentally turns out to be quite a somebody after all—is concerned with a mischievous orphan asylum's heads. Jane is continually in hot water. As, for instance, she beguiles the grocer's son into thinking he has found a valuable pocketbook and which turns out to be a ruse that douses him with a bucket of water—and when she steals a complete chicken dinner so that the children in the orphanage will not go hungry Thanks-giving Day.

When she tries to be "very, very good" and do her "bosom pal," a good turn, Jane really gets into trouble and is committed to the reformatory. However, she goes with a joyous heart for her trick has succeeded and Betty Jean, her pal, has been saved from being adopted by an arrogant, newly rich woman and instead has been taken by Jane's own father!

En route to the reformatory, Jane escapes and finds refuge in the pet shop of an escaped convict who is being blackmailed by another criminal. Jane manages to get everybody—herself most of all—into trouble before the climax but she then just as skillfully extricates them from their difficulties.

The Withers miss is more rollicking than ever and further adds to the general hilarity by singing a brand new song, "Then Came the Indians," by Jack Stern. Henry H. Tobias, Harry Tobias and Sidney Clare.

TO-DAY AT THE CINEMA

Hong Kong

KING'S:—
"Little Miss Nobody"
QUEEN'S:—
"Man of Iron"
ORIENTAL:—
"Return of the Terror"

Kowloon

ALHAMBRA:—
"We're Only Human"
MAJESTIC:—
"In Spite of Danger"
STAR:—
"The Case of the Lucky Legs"

Coming

QUEEN'S:—
"Dangerous"
ORIENTAL:—
"Variety Programme"
ALHAMBRA:—
"Three Wise Guys"
STAR:—
"King Kong"
MAJESTIC:—
"Stormy"

COMEDY VARIETY SHOW

AT THE ORIENTAL

The Management of the Oriental Theatre announces that by great demand of their audiences for an "All Comedy Variety Show," and now they have for to-morrow, Thursday (one day only) with these compositions: Laurel-Hardy in their funniest laugh riot "The Chimp," Charlie Chase in an excellent comedy "Mr. Bride," Ted Healy and his Stooges in "Hello Pop," Pete Smith, humorous commentator "Bone Crushers," a comedy sports, then Flip the Frog's Cartoon "In the Circus," also the latest Metrotone Sound News of the world.

"Comedy Variety Show" will be the best entertainment in town regardless of place and price.

THE CASE OF THE LUCKY LEGS.

Erie Stanley Gardner, the writer who created Perry Mason, lawyer and crime-solver, extraordinary, and Warren William, who brought him to life on the screen, met for the first time on the set of "The Case of the Lucky Legs," the first National picture now showing at the Star Theatre.

Although William had portrayed Perry Mason in two previous and the writer lived only half a mile from the studio, the two had only corresponded when the new picture started. Responding to the actor's invitation, the writer visited him on the set and got first hand information on how his story was made into a film.

"Warren William is Perry Mason," Gardner said, after seeing him work. "I believe that he has caught the spirit of the character even more fully than I have. Any changes I make in Perry in future stories will be to approximate the feeling Mr. William has given the character."

"The Case of the Lucky Legs" is the latest First National picture to be based on one of Gardner's best selling novels. Others in the cast include Genevieve Tobin, Patricia Ellis, Lyle Talbot, Allen Jenkins, Barton MacLane, Peggy Shannon and Henry O'Neill.

Jerry Chodoroff adapted the story while Archie L. Mayo directed from the screen play by Brown Holmes and Ben Markson.

BRITISH DESTROYER STRENGTH

London, July 18.
A Note was yesterday handed to the United States and Japanese Ambassadors announcing that the British Government propose to retain over-age destroyers to a total of 40,000 tons which would otherwise be due for scrapping before December 31, next. By this Note the "escalator" clause of the London Naval Treaty of 1930 has been formally invoked.

SCREEN NEWS FLASHES

John Boles And Rosalind Russell For Columbia

John Boles, who was last seen in "Rose of the Rancho," and Rosalind Russell, leading woman in "Rendezvous" and "Trouble For Two" were engaged by Columbia Pictures for the leading roles in "Craig's Wife." This is a picturization of George Kelly's Pulitzer prize play, which goes into production under the direction of Dorothy Arzner, Hollywood's noted woman director. Boles, one of Broadway's most popular leading men made his first important appearance in "Little Jesse James" in which he was a smash hit. His successes in "The Desert Song," "R.O. Rita," and "The King of Jazz" definitely established him as one of the most popular romantic leading men on the screen. Some of his latest pictures include "Orchids To You," "Curly Top," "Redheads on Parade" and "Littlest Rebel." Miss Russell appeared in leading roles in numerous stock companies all over the country before making her bow in picture. Her first important screen appearance was with Bert Lytell in "The Second Man" which led to her being placed under contract by M.G.M.

'69 AND 30 TO GO

Ronald Colman, unaccustomed as he is to days of leisure, has now abandoned all hope of ever having a day off, if he ever held it. Colman has just completed his 69th consecutive work-day before the cameras in Columbia's "Lost Horizon," and has some 30 odd days to go before the Frank Capra production is completed.

All the other principals in the cast have been working as steadily, among them Jane Wyatt, Edward Everett Horton, E.B. Warner, Isabel Jewell, Margo and Thomas Mitchell.

When it is understood that the average feature picture is in actual production 28 to 30 days, the "bigness" of "Lost Horizon" can be appreciated.

A half-hundred sets have been constructed for it, included among them the huge Shangri-La lamasery and gardens, a Tibetan village, a Chinese settlement and the interior decks of a vast ocean liner. Frank Capra himself is devoting 12 to 14 hours daily to his production and all departments of the studio are geared to co-ordinate their efforts with his—the general of a small army of motion picture workers numbering in excess of 1,500.

NEW FILM FOR COLUMBIA

Three of Columbia's featured contract players, Leo Carrillo, Marian Marsh and George Bancroft, have been assigned to a new picture entitled "I Promised To Pay," which will be placed in production soon. The story is by Lionel Houser and is an expose of the notorious pawnbrokers racket. Mr. Carrillo, one of the screen's most popular leading men, had prominent roles in Columbia's "Love Me Forever" and "If You Could Only Cook." Miss Marsh was featured in the company's "Crime and Punishment," "Lady of Secrets" and "Counterfeit," while George Bancroft's latest important part was as the managing editor in the Frank Capra production, "Mr. Deeds Goes To Town."

Doris Dudley Joins "Portrait of a Rebel"

Doris Dudley, brilliant young New York stage actress now playing on Broadway with Les Claire in "End of Summer," has been cast by RKO Radio for the important role of Katharine Hepburn's sister in "Portrait of a Rebel." Herbert Marshall will be co-starred with Miss Hepburn.

Ernest Vajda and Anthony Valler recently completed adapting "Portrait of a Rebel" from Netta Syrett's novel. The story, said to be an unusually gripping one, recites the bitter tragedy and final happiness in the life of an English girl in revolt against the conventions and restrictions of the Victorian era.

It Happens in HOLLYWOOD



PRESTON FOSTER IS HIS OWN BOAT CAULKER
CHARLES COLLINS WAS PINKED FIVE TIMES WHILE HE WAS REHEARSING A SWORD SCENE FOR "DANCING PIRATE"

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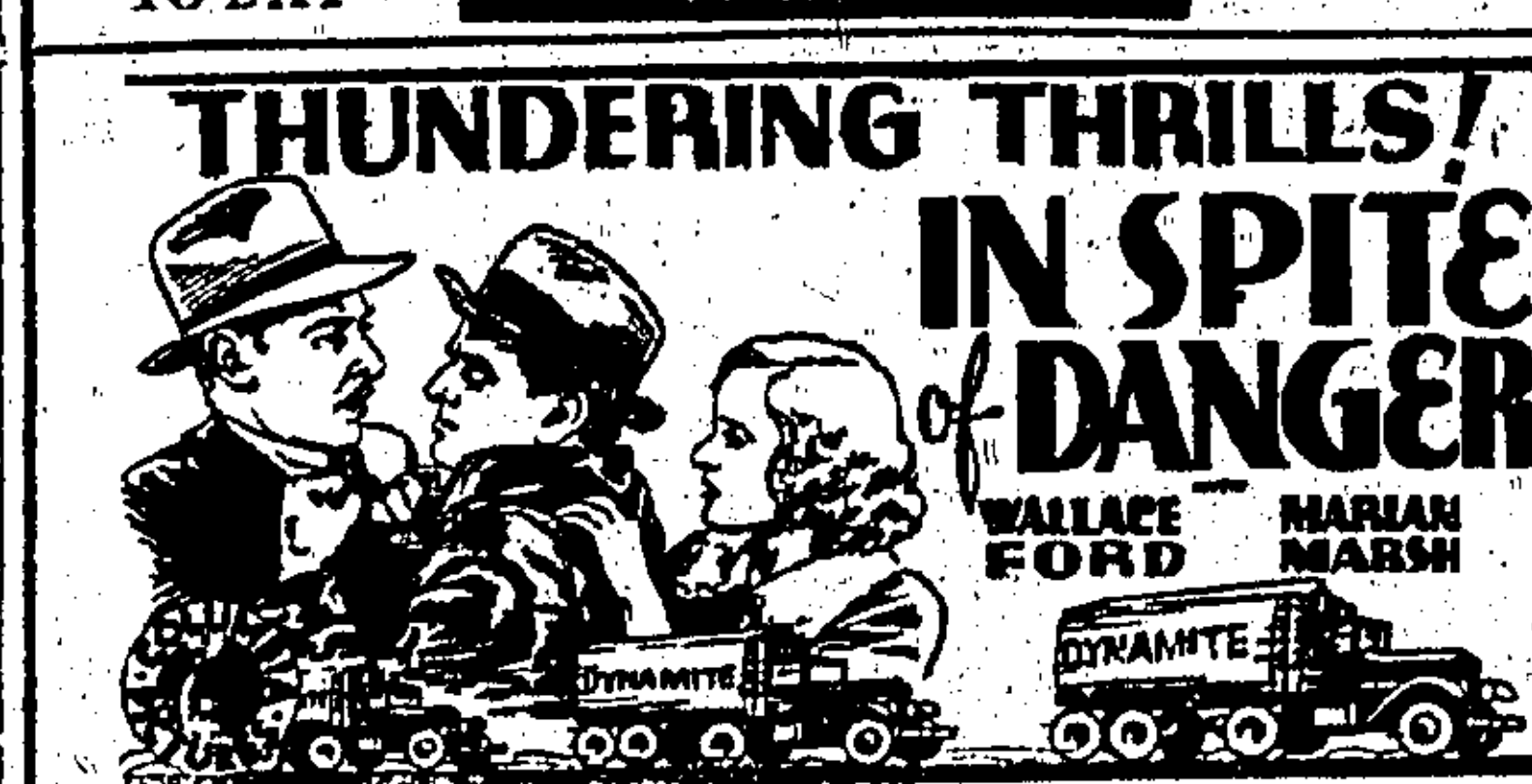
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in "THREE WISE GUYS"

MAJESTIC

At 2.30, 5.20, 7.20 & 9.30 P.M.



THURSDAY:—"STORMY" with NOAH BEERY, JR.

M.P.'S HUMAN STORIES

SLIPS OF THE TONGUES

London, July 17.
Every one of the 615 men and women who form the membership of the House of Commons has a good human story to tell, but it is only now, and again that one or two of them reveal a little about their private lives to the assembly in the course of a debate. There is a noble lady who as a child used to get pennies from an aunt to sit as her model for her lovely eyes and shapely head. A Labour leader was able to go to Raskin College from the mines because his wife volunteered to go into domestic service to enable him to do so.

EX-PREMIER'S FIRST PENNIES

There is a junior Minister who began his working career wheeling a grocer's barrow. Did not Mr. Ramsay MacDonald earn his first pennies in "potato-lifting"? There are at least half a dozen Labour M.P.'s who know what it is to have

BLIND LEGISLATORS

Sir Ian Fraser, the blind M.P., surprised the House the other day by his familiarity with the details of news in the daily press and with its actual presentation. Sir Ian (here you see him) is a great absorber of news through the eyes of his wife, who reads the papers to him every morning and evening. The only blind member of the House of Lords, Lord Sanderson, who has been sightless from birth, may be seen almost every day walking along the colonnade of Westminster with his valet reading a newspaper to him.

HIS CONFESSION

Lord Sanderson, who is of the squirearchy by lineage and birth, turned Labour in middle-age after studying economics as a hobby; and one of the most striking passages in his autobiography is his confession that until he was approaching 40 years of age he had never had a conversation with a man of the working class.



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CHARLES "SWENSON"

PRISONER'S DEATH

ENQUIRY HELD

An enquiry into the circumstances surrounding the death of one, Tang Ku, a prisoner in the Victoria Gaol, was held at the Central Court yesterday with Mr. C. B. Burgess sitting as Coroner.

The jury empanelled were Messrs. J. H. Hunt (foreman), Asaf Sham Suddin and A. F. Walkden.

H. Barrett, Chief Warden of the Gaol, gave evidence and said that the deceased was sentenced to six weeks on June 27. On July 3 he was admitted to the Hospital where he died on August 1.

Dr. G. I. Shaw, Medical officer of the Victoria Gaol, stated that the deceased was first examined on June 29. His condition was then found to be very poor, suffering from tuberculosis. He was admitted to the Hospital on July 3 and died on August 1.

The post mortem revealed that the cause of death was due primarily to acute pulmonary tuberculosis and secondarily to pulmonary abscesses.

The verdict returned was that of "Death by natural causes."

THEFTS FROM SHOPS

INTRUDER ARMED WITH A KNIFE

Gaol Term For Offender

Tang Lu, 35, and Leung Lu, 17, were charged on four counts when they appeared before Mr. W. Schofield at the Central Court yesterday.

The charges were: (a) larceny on June 14 from No. 13, Lyndhurst Terrace of 3 dozen new singlets, (b) larceny from the same address on July 23 of 288 yards of silk and 3 dozen pairs of female nickers, (c) larceny from No. 28, Lyndhurst Terrace on July 27 of 6 lengths of cloth, (d) larceny from No. 358, Queen's Road of 10 jerseys on July 16.

Tang Lu was faced with two extra charges. They were (e) assaulting Wong Pong Sing at No. 358 Queen's Road, and (f) possession of an offensive weapon, namely a knife.

Det.-Sergt. Riddell stated that at 5 a.m. on Sunday, the complainant, Wong Pong Sing, heard noises as if someone was trying to open his door. He went out and found the defendants trying to enter. The first defendant slashed him across the eye with the knife. They were arrested.

The defendants later admitted to the other thefts and took the Police to the places where the articles had been pawned.

The first defendant was sentenced to two months on each of the first four charges and to one month on each of the other two. He was ordered to repay \$1.80 for the amount of the goods not recovered or in default three weeks.

The second defendant was remanded for 48 hours for enquiries.

BATHING MATCHED THEFT

ADMITTANCE CARD AS CLUE

Yung Ping Leung, 16, unemployed, appeared before Mr. W. Schofield at the Central Court yesterday charged with the theft of one suit, \$1.40, one Y.M.C.A. member card and one ticket to the Chung Shing Bathing Club, on July 31.

Det.-Sergt. Riddell stated that the complainant was Chan Chi Kai, a messenger boy. He went to the Chung Shing Club for a swim after which he found that all the articles mentioned were missing. He reported the matter to the officials in charge of the shed.

On August 2, the defendant went to the matched and tried to gain admittance with the complainant's card, the number of which had been noted by the ticket collectors as that having been lost. The defendant was arrested.

Sergeant Riddell stated that the defendant came from a well-to-do family.

Defendant was bound over in \$50.

ACCUSED SENT FOR TRIAL

Attempted Armed Robbery Charge

Charged with attempted armed robbery at No. 52, Ship Street, on June 4, Cheng Cheung, appeared before Mr. W. Schofield at the Central Court yesterday and was committed to stand his trial at the next Criminal Sessions.

So Fat, the complainant, master of the Tai Hop matched builders, stated that he was lying in bed sick on the day in question. Sometime after 2 p.m. witness was awakened by someone in the front cubicle. A man came into his room and stood over him with a knife and told him to keep quiet. Witness snatched at the knife and kicked at the intruder. He ran to the stairway where the witness followed and stabbed him in the back.

Dr. G. I. Shaw, then gave medical evidence of examining the wounds in the defendant's back.

Lee Mei, an amah, stated that she had opened the door to a man who stated that he came to bring something to one of the cubicles that had been rented that morning. The man went to the cubicle and then returned and grabbed at the amah.

Ng Pak Sang deposed to having seen the defendant running down the stairs with blood streaming from his back.

Police evidence was then given. Mr. T. Murphy, A.D.C.I., gave evidence of the identification parade which was held. Inspector A. E. Carey stated that he was on the scene of the robbery with Det.-Sergt. Downman. Lau Fook, the Chinese constable stated that he arrested the defendant outside No. 203, Queen's Road West on July 9.

Defendant said that on March 5, he had a fight in Causeway Bay with several men with whom he was gambling and became involved in a row. One of the men stabbed him in the back, but he could not catch his assailant.

Defendant was committed for trial at the Sessions.

STOLE TWO LOAVES OF BREAD

PRISON FOR THREE WEEKS

Lum Sun, aged 30, unemployed, stole two loaves of bread from a tray at Bowring Street, near Pileum Street, and was caught and brought before Mr. Q. A. A. Macfadyen at the Kowloon Magistracy yesterday charged with the offence. He was sentenced to 3 weeks' hard labour.

The bread was valued at 30 cents, the property of the Kowloon Confectionery in the Alhambra Theatre Building.

On Monday morning, it was stated, defendant was seen in Bowring Street, carrying the loaves of bread. He was questioned and admitted having stolen them. He was then brought to the Police Station.

SPINSTER IN TROUBLE

Stole From Friend

Charged with the theft of a gold jade ring and a gold bracelet, valued at \$49.50 on July 22, Lo Yin Kui, 18, a spinster appeared before Mr. W. Schofield at the Central Court yesterday.

Det.-Sergt. Riddell stated that the defendant used to visit the complainant, Lam Sik Au, 19, a spinster, at her house. On one of those occasions the articles were stolen and the defendant disappeared.

Defendant was seen on Monday in Des Voeux Road by the complainant who had her arrested. A pawn ticket relating to the ring was found on her person, the ticket for the bracelet having been torn up. The defendant told the name of the place where the articles had been pawned, all of which had been recovered.

The defendant was remanded for three days in order to raise the \$8 necessary to redeem the bracelet.

ONCE TOO OFTEN

BURGLAR CAUGHT AND CONVICTED

The total of two months' hard labour was imposed on Chau Chan, 25-year-old unemployed who was convicted by Mr. Himsworth at the Kowloon Magistracy on two counts of committing burglary.

He was charged with burglarizing an unnumbered dwelling house in Tai Ham Village, Kowloon City at about 9.30 p.m. on August 2 and there stole one rattan basket containing clothing, also a suit of female clothing, and secondly charged with breaking into another house in the same village with intent to commit a felony.

The complainant of the first charge was Kong Fui, 37 years of age, a vegetable gardener, and Tong Shui Hseng, a 17-year-old spinster was complainant in the second count.

Det.-Sergeant MacPherson prosecuted. He stated that at about 9.50 p.m. on the day in question complainant was awakened by police whistles blown next door. He got up and was surprised to see his own door opened. The door had been fastened the night before with a rope as he was afraid of the typhoon. He saw his basket opened on the ground with some of its contents thrown all over the place. Complainant was then informed by his wife that her best suit of clothing was missing.

They saw the defendant arrested from under some bushes where he was crouching. The articles stolen was valued at \$4.60.

THE SECOND CHARGE

As regards the second charge, complainant, the spinster was sleeping on a camp bed in her house. The bed was inside a room near the door. She was awakened by something pressing against her bed. She awoke and saw defendant trying to gain entrance into the room by striding over her bed. She blew her police whistle, and defendant ran away. A crowd of people collected round the house and a search was begun.

Det.-Sergt. MacPherson concluded by saying that defendant was found under the bushes and was arrested and brought to the police station.

Defendant had apparently stolen from the first defendant and encouraged by the success, he was trying to steal from the second complainant, on the same night when he was caught.

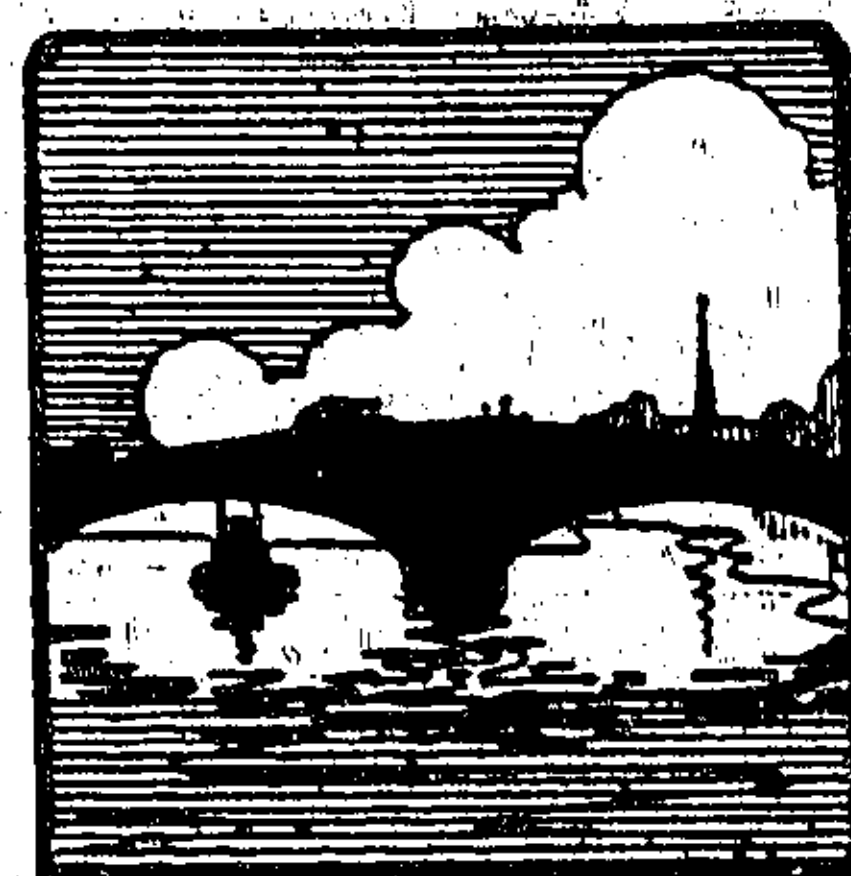
Defendant admitted both charges. It was mentioned that he had no previous convictions against his name.

ANOTHER CASE

Before Mr. Himsworth at the Kowloon Magistracy yesterday, Tsui Chik, 27 years of age, unemployed, was charged with burglary at an unnumbered hut in Tai Kok Tsui

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SOLDIERS VICTIMISED

CLOTHING STOLEN

Three soldiers the victims of a larceny, was revealed in a case at the Kowloon Magistracy yesterday, when the culprit, Chan Hin Tat, 19-year-old unemployed was charged before Mr. Q. A. A. Macfadyen.

Defendant was charged with having stolen one grey jacket, valued at \$5 from Fusilier Todd; one blue suit, valued at \$20, the property of Cpl. King (also of the R.W.F. Regiment); and one brown suit, valued at \$30, the owner of which was Fusilier Armstrong.

Det.-Sergt. Goodwin prosecuted.

It was stated that at about 5.45 a.m. on August 3 last, defendant was seen leaving a hut in the Shamshulpo Barracks by Wong Chan, a room-boy. Defendant was wearing one of the coats, and carrying the other two. He was arrested and taken to the Shamshulpo Police Station.

Three months' hard labour was imposed.

On Sunday last at about 4 a.m. and stole one brass cooking stove, one brass ladle and two brass cooking pots. The complainant was Tsui Tong a brass dealer.

A 24 hours' remand was granted for the purpose of getting the finger prints of the defendant.

Inspector Ellis prosecuted.

It was stated defendant and complainant were old friends. Defendant broke the lock of the house in question and stole the articles. He took them to a hillside where he smashed them. The brass was then given to a coolie at a store at No. 888 Canton Road, and sold by weight for \$2.38.

FRIENDSHIP FOR A CAT

LEADS TO AN UNEMPLOYED SELLING IT

After making an unsuccessful plea that the cat was very fond of him, and that he had given it food to eat, so he was forced to sell it to get food for himself, Wu Ting Min, 30 years of age, unemployed, was sentenced to five weeks' hard labour by Mr. Himsworth at the Kowloon Magistracy yesterday when he was convicted on a charge of stealing a cat on August 3 from Pun Lam, a shop fook, of No. 334 Canton Rd., third floor.

Inspector Ellis prosecuted. The complainant deposed that he lost his cat about 5 p.m. on Sunday and did not see it since until he was asked to identify it.

A cat buyer, Pun Lam, said that about 4 p.m. on August 3 he bought the cat from defendant at No. 902 Canton Road, ground floor, from defendant. Witness paid 25 cents for it. He was calling his trade as a catbuyer in the street when defendant came up to him, saying he wanted to sell a cat.

In the dock defendant stated that on Sunday last he was standing on a pavement, when he saw the cat standing near him and did not want to go away. Continuing he said: "He (the cat) was very fond of me and I gave him food; and I liked him too. He refused to go away. Yesterday (Monday) I was not doing any work as it was raining, so I got hold of it (the cat) and sold it. I did not know who was the owner of the cat; and I did not make enquiries. I gave the cat food; so I sold it to get back money for myself to buy food."

His Worship held that defendant was guilty of stealing and the sentence was accordingly passed.

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KWANGTUNG'S NEW INDUSTRIES

Reviewed At
Memorial
Service

BY MR. WU KAI YIN

The "Canton Gazette" reports that the joint weekly memorial service was held the day before yesterday at the Provincial Government Headquarters under the chairmanship of General Yu Hon-mow. Others in attendance were Messrs. Wu Kai-yin, T. L. Soong, Luk Yau-kong, General Lee Shu-chung and others.

Mr. Wu Kai-yin, councillor to the Provincial Council, made a report on the industrial achievements of Kwangtung during the past few years. It is pointed out by Mr. Wu that the programme of reconstruction of Kwangtung was mainly devoted to the development of industries which had attained satisfactory success due to the good efforts and persistence of Mr. Lin Yun-kai, the former chairman of the Provincial Government. Mr. Lin is worthy of our thanks, Mr. Wu said, because he had laid the foundation stone of Kwangtung's industrialization firmly in its place, despite all hardships and difficulties which he experienced while he was chairman here.

TOTAL ASSETS

According to Mr. Wu, the total assets of all the Provincial factories amount to more than \$50,000,000—a fact that could never be dreamed of four years ago when the programme was first put into execution. Government factories now include the Salchuen Cement Works, the Sulphuric Acid Plants, the Fertilizers Works, the Brewery, the Paper Mill at Namshektau, the Silk and Cotton Textile Manufactory, the Hemp, Jute and Gunny Bags Manufactory at Muluk city, the Shi-tau, the Sun-tso, the Sun-tak, and the Kit-yang Sugar Refineries. Except the Fertilizers and the Paper Factories, all have been completely established and are running with good results. The sugar mill at Shitan can crush daily 1,000 tons of sugar cane and the Salchuen Cement Works can produce a daily output of 2,400 barrels which will be increased to 4,000 barrels at the end of this year when its new machine is in operation.

Mr. Wu stated that satisfactory reports have been received from all factories showing profits in their balance sheets, particularly the Cement Works which earned a net profit of over \$2,000,000 last year and the Sugar Factories whose profits for the last half year are reported to have exceeded \$3,000,000.

THE BIG FACTORIES

According to Mr. Wu, the big profits of these Government factories are not entirely due to the operation of monopoly, although monopoly has helped a great way towards development of industries here. He pointed out that the cost of native sugar is far below that of imported sugar and consequently there is greater demand and more business for the Government factories.

Mr. Wu further stated that the Provincial Iron and Steel Works is expected to be completed in three years and all possible efforts have been put forth to discover iron deposits.

Regarding administration of these factories, Mr. Wu said that sales of their products are handled by the Provincial Products Sales Bureau, while the finances are attended to by the Industrial Bank. There is another organ to audit their accounts and do general supervision work. Recently, there has been suggested the formation of a Special Committee whose work it will be for the development of these factories.

WEATHER OF JULY

LESS RAINFALL

The weather of July was remarkable for the deficiency in rainfall, 8.51 ins. being recorded against an average of 15.00 ins. The rainfall was fairly well distributed, however, as it fell upon 20 days. The maximum rainfall in one day was 2.49 ins. on the 18th, and 0.48 ins. fell in the hour at noon on the 5th; there were 4 thunderstorms. The total amount, 33.66 ins. re-

URBAN COUNCIL FORTNIGHTLY MEETING HELD

The fortnightly meeting of the Urban Council was held yesterday at their board room in the Post Office building. Mr. R. R. Todd took the Chair, supported by the following gentlemen: the Hon. Dr. A. R. Wellington (Vice-Chairman), the Hon. Mr. A. G. W. Tickle (D.P.W.), the Hon. Mr. W. J. Carlie (S.C.A.), the Hon. Mr. T. H. King (I.G.P.), Mr. F. C. Hall, Dr. Li Shu Fan, Mr. W. N. T. Tam, Mr. B. Wong Tape, Mr. C. J. Roe (Secretary), and Mr. Im Ping-tseung (Asst. Secretary).

A minute by the Chairman relative to the declaration of crushing and packing of Manganese ore to be an offensive trade was put to the members. They had been circulated and Mr. Todd intimated that at the next meeting he would formally move the motion.

It was decided that the orders governing the departmental lime-washing, which begins in Autumn, to remain unchanged.

Two applications for food factory licences at premises in Apichau were granted subject to the applicants conforming with certain recommendations which were suggested by the Health Officer.

Another application for a similar licence in Upper Station Street was granted under similar conditions.

Fifteen other applications for licences for various trades were refused.

BUGLERS SOUND "RETREAT"

Impressive Ceremony
At Shamshuipo

With the impressiveness which attends the simplest of military ceremonies, the drums, fifes and band of the 2nd Battalion of the East Lancashire Regiment sounded the "Retreat" at their camp in Shamshuipo yesterday evening.

The two bands were drawn up facing each other on the Shamshuipo Road. The Fives and Drums opened the ceremony with a quick march, "Gomme Court," during which they moved to meet the Band. The amalgamated band then marched in quick time up and down the road to the tune of "The Thin Red Line." This tune was composed to commemorate the stand of the Argyll and Sutherland Highlanders at the battle of Balacava.

The combined band halted. The Fives and Drums again moved off in slow march to "Flowers of the Forest." Turning they returned to meet the Band and again joined up, but this time to the rear.

Thus the fanfare of bugles and the harmonised risings and retreat beatings, which composed the first phase of this ceremony, came to an end.

A series of evolutions, slow marching and counter marching by the combined Fives and Drums and the Band, constituted the second phase.

The troop in slow time to the tune of "Mayblossom" traversed the road as before. The march was immediately followed by a quick march. The tune was an Australian patriotic song which had been specially arranged for military bands on the occasion of a visit to Hong Kong of an officer attached to the 59th Australian Battalion, which is allied to the 2nd Battalion of the East Lancashire Regiment.

The Regimental march "Lancashire Lad" followed.

The ceremony came to a close with the massed buglers drawn up in front of the band, which played the evening hymn, "Abide With Me." The close of this stirring hymn, was the signal for the buglers to sound "The Retreat," the finale.

Mr. A. B. Yule conducted the Band, while the leading of the whole was in the hands of Drum Major B. Quilter.

corded from January 1 to July 31 shows a deficiency of 19.77 ins.

The average temperature for the month was 83.2 deg. 1.2 deg. in excess of the normal. Humidity (83 per cent.) and Cloudiness (88 per cent.) were normal, and Sunshine (248 hours) was 36 hours in excess. Typhoons passed to the eastward of the Colony on the 4th and the 9th; each was of limited area and had but little effect upon the weather of Hong Kong.

SHUM CHUN MUST CLOSE

PROVIDED
\$7,000,000 TAX
IS PAID

PROPERTIES
THREATENED

Canton.

It has been discovered that Ho Chih-tung, one of the operators of the big gambling resort at Shum Chun, near Kowloon, has delayed payment of a gambling tax of \$7,000,000 due to the Kwangtung Provincial Treasury.

With the approval of the Ministry of Finance, Mr. T. L. Soong, new Provincial Commissioner of Finance for Kwangtung, has ordered Ho and his partners to pay the sum in arrears within one week, threatening to confiscate the properties of the owners if they fail to do so.

General Chen Wei-chou, brother of General Chen Chi-tang and former Salt Commissioner for the Liang-Kwang District, is said to be one of the partners in the gambling rendezvous.

ANOTHER OFFICIAL ABSCONDED

Kiang Mou-sen, Director of the Military Reclamation Commissariat Bureau of the defunct Commander-in-Chief's Headquarters of the "1st Group Army," after secretly selling 1,000 piculs of wolfram to a "certain" country, absconded with the money.

The Kwangtung Provincial Government has ordered Chen Yuan-yang, General Manager of the officially operated Products Sales Office, to return to Canton and hand over the large amount of funds he took with him to Hong Kong. A warrant of arrest will be issued against him if he fails to return. (Kuo Min.)

ACCIDENTAL DEATH

YOUTH'S FALL
SEQUEL

A verdict of "Accidental Death, due to the deterioration of the balcony" was the verdict returned yesterday at the Central Court where an enquiry was held into the circumstances under which Cheung Chuek, aged 22, met his death by falling off the verandah of No. 13, Yu On Terrace on May 18.

Mr. S. F. Balfour sat as Coroner. Inspector Hourihan and Det. Sergt. Riddell watched the hearing on behalf of the Police.

The jury comprised Messrs. Wong Kwok Ching (foreman), W. R. Johnsen, and C. V. Castro.

Dr. G. H. Thomas, medical officer of the Government Civil Hospital stated that the deceased was admitted to the Hospital on May 18 and died on the same day. The post mortem revealed that the deceased's head, face, eyes, lips and left shoulder were discoloured. An internal examination showed that the skull was fractured into several pieces and the brain surface was covered with a layer of blood.

There were no other injuries and death was due to fracture of the skull and injuries to the brain.

Mr. J. D. Dodson, P.W.D., said that the building had been examined and found to be in good condition. Enquiries had been made and it was found that the building had been certified for occupation in 1909. Since then there had been no known repairs made to the house.

The second floor was about 25 feet from the ground.

The reason of the collapse was that the screws which held the railing to the stanchions, had become corroded and the wood of the railing had rotted. The upright stanchions were not corroded.

Cheung So, a married woman, and Tang Au, gave evidence of having been on the scene of the accident and having helped the injured man to the side of the road after his fall.

The jury returned the above mentioned verdict.

INTERPLEADING HEARING

Case Dismissed
With Costs

GOODS SEIZED BY
COURT

In the summary Court yesterday before the Chief Justice, Sir Asholl MacGregor, the hearing was resumed of an interpleading brought by the Ho Lee Firm. They were the claimants who sought the return of the goods seized by the Court on behalf of Yung Tsun Ko from Li Ling Kwai, trading as the Shing Hing Fish Laan, on judgment for \$309.00 as principal and interest borrowed.

They alleged that the goods belonged to them and not to the judgment debtor.

Mr. C. E. R. Sanderson appeared on behalf of the claimants, and Mr. M. A. da Silva for the judgment creditors.

Mr. Silva in addressing his Lordship said that the claim was an alleged fraud. The fact that neither of the partners of the claimant firm were in Court did not induce the Chief Justice to accede to Mr. Silva's request, and the point had to be argued.

The witness, Yung Tsun Ko, judgment creditor, stated that Chan Chung was not connected with Ho Lee Firm in any way. Chan was the person who instructed, firstly, Mr. Peter H. Sin, and, latterly, Russ and Company.

Ip Yu Lam, of the Ho Lee Firm was also the accountant of the Shing Hing Fish Laan, and had charge of the keys.

There was absolutely no sign of a placard of the Ho Lee Firm on the premises.

Mr. J. R. Castillo, bailiff, testified that he seized the goods, and that, at the time of the seizure, he was told by a man sitting behind the counter that the furniture belonged to the judgment debtor.

The judgment creditor, however, said that the claim was a fraudulent one, and was brought for the purpose of getting the goods away from him.

Giving his decision, His Lordship remarked that the claimants had failed to satisfy him that the furniture belonged to them, and dismissed with costs the action.

CHINESE KILLED BY LIGHTNING

SEQUEL TO THUNDER
STORM

The severe thunder storm which occurred early yesterday morning claimed the life of a Chinese.

According to a Police report the victim, Tong On, 21, who was employed at the Kwang Tung Engineering Works was returning home at about 6 a.m. after an all night work at the works. He was walking along Boundary Street when a flash of lightning struck him to the horror of the few pedestrians who were present at the time. He was killed instantly.

"DORADO" DELAYED

ARRIVES LATE IN THE
AFTERNOON

The R.M.A. "Dorado" which was to have left Tourane early yesterday morning but returned after having flown a short distance upon the receipt of a wireless message from Hong Kong informing the pilot of the adverse weather conditions and low ceiling in Hong Kong and vicinity, left again in the afternoon and arrived here shortly after 4 p.m., yesterday.

The trip was uneventful, the weather being just nice. When the "Dorado" left, Tourane in the morning the weather there was favourable but, as the weather here was none too good, Mr. Moss, the Superintendent of the Airport, flashed the radio message which

FINE ARTS CLUB EXHIBITION

AN ARRAY OF
DELIGHTFUL
SUBJECTS

An Exhibition of the Chinese Fine Arts Club is being held at the Gloucester Building, and the paintings will be on view until August 8.

The Chinese Fine Arts Club was founded in 1933 by the Messrs. Chiu Shiu Ngong, Chow Yat Fung, Ho Chat Yuen, Ip Shiu Ping, Wong Shiu Keong and Yung Shou Shek.

The artists are past students of the late Mr. Kuo Ki Fung, the eminent Chinese artist, and are now among the leading artists in South China.

Although the influence of their master is clearly seen in their work, they have each in their own way retained their individuality. While they have upheld the tradition of the old Art, their works are at the same time modern in outlook.

The works of these artists have been exhibited at the International Exposition in Belgium in 1935, and at the Chinese Art Exhibition in Europe in 1934, which were organised under the auspices of the Chinese and German governments.

It is hoped that this exhibition will thus foster the study of Chinese art and thereby enhance the interest which has been already taken in Chinese culture.

The paintings of these artists are commended, and visitors will find much that will appeal to them.

Owing to the limited space in the present showing, a further exhibition of "scroll" paintings by the same artists is being held in the China Building, top floor, from Monday, August 3, until Sunday, August 16.

THE PAINTINGS

The following is a list of the paintings by the artists:

MR. CHIU SHIU NGONG

Cicada in the Night, After the Spring Shower, In the Spring Time, Summer Morning, Cockatoo, End of Spring, Sparrows in the Field, Landscape, Tiger, Grasshopper, In the Rain in Spring, Joyful Goldfish, Spring is Here, By the Pond, A School of Fish, Cicada, Butterfly, Summer Bloom, Goldfish, Homeyard Flight.

MR. CHOW YAT FUNG

A Scene in Kwelin, Kwangsi (4), Under the Shade, Tree Top, Waterfall, Evergreen, On the Wing, Evensong, Hatched, Happy Pair, Wisteria, Rose, Grape, Myrtle, Chrysanthemums, Shrimps, Goldfish, Lotus, Autumn Blossoms.

MR. HO CHAT YUEN

Sparrows, Finch, Cicada, Roses with Java Sparrow, Resting Awhile, Lotus, Bird with Peach Blossom, Kingfisher, Approaching Rain, After the Snowfall, Tiger, Stag in the Snow, Kingfisher by the Willow, Autumn Mornings, Nibbling, Catching the Bee, Quenching His Thirst, Owl, Bees, Storks.

MR. IP SHIU PING

Peach Blossom, Autumn Blossom, Spring Blossom, Camellia, Magnolia, Pomegranate Flower, Ginger Flower, Roses, Eastern Egret, Parrot, Goldfish (3), Lotus, Creepers, Quail, White Dove, Mandarin Ducks, Chrysanthemums, Kingfisher.

MR. WONG SHIU KEONG

The Junkman, Collecting Mulberry Leaves, Spring Thought, Goddess, Homeward, Peddler, Yangtzeing (Nanking), Meditation in the Forest, Resting Under the Shade, Buddha, Heat Wave, Spring Maiden, Chuk-wan, Tollers at Rest, Goddess of Mercy, Meditation, Untamed, Li-kiang, Bird of Prey, The Beggar Monk.

MR. YUNG SHOU SHEK

Java Sparrows (4), Sailing Down the River, Gourds, Fish, Roses, Mallow Flowers, Tiger, Bird and Plum Flowers, Creeping Along, Bird on Cassia Bloom, Mist and Rain, Emblems of Long Life, Buddha, Autumn, Making for Shelter, Outdoor Scene (2).

enabled the "Dorado" to return to port.

AIR LINER ARRIVES

The R.M.A. Dorado arrived at 4.10 p.m. yesterday carrying mail amounting to 161,990 kilos.

Mr. Wyatt was a passenger from Karachi to Tourane.

For the lady golfer!

WATERPROOF COATEES

● In light rubber-less
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the swing.

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NEW ADVERTISEMENTS

E. R.
NOTICEHONG KONG WATER
SUPPLY

It is hereby notified that a constant supply of water will be given in all districts from 6 a.m. to-morrow, the 5th August.

A. G. W. TICKLE,
Water Authority.

Public Works Department,
Hong Kong, 4th August, 1936.

HONGKONG TRAMWAYS
LIMITEDNOTICE TO SHARE-
HOLDERS

NOTICE IS HEREBY GIVEN that an INTERIM DIVIDEND of 20 (twenty) cents per Share has been declared payable on WEDNESDAY, 26th AUGUST next, on and after which date Dividend Warrants may be obtained upon application at the Registered Office of the Company, Canal Road East, Bowrington, Hong Kong.

NOTICE IS HEREBY ALSO GIVEN that the REGISTER of MEMBERS of the Company will be closed from WEDNESDAY, 12th, to TUESDAY, 25th AUGUST, 1936, both days inclusive.

By Order of the Board,
W. F. SIMMONS,
Secretary.

Hong Kong, 4th August, 1936.

THE "STAR" FERRY
CO., LTD.NOTICE TO SHARE-
HOLDERS

Notice is hereby given that an Interim Dividend of \$2.00 per Share has been declared, for the half year ended 30th June, 1936, payable on Wednesday, 19th August, 1936, on which date Dividend Warrants may be obtained on application at the Office of the Company, Kowloon.

The Register of Shares of the Company will be closed from Monday, 10th August, to Tuesday, 18th August, both days inclusive.

By Order of the Board of Directors.

F. H. CRAPNELL,
Secretary.

Hong Kong, 30th July, 1936.

THE HONGKONG LAND
INVESTMENT &
AGENCY CO.,
LIMITED.

AN INTERIM DIVIDEND of ONE DOLLAR per share for the six months ended 30th June, 1936, will be payable on WEDNESDAY, 19th August, on which date Dividend Warrants may be obtained on application at the Company's Offices, 3, Chater Road.

NOTICE IS HEREBY GIVEN that the REGISTER OF SHARES of the Company will be closed from FRIDAY, 7th August, to TUESDAY, 18th August (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors.

O. EAGER,
Secretary.

Hong Kong, 31st July, 1936.

4596

NEW ADVERTISEMENTS

E. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 10th day of August, 1936 at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Stubbs Road in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

Intending bidders are advised that immediately after the disposal of the lot the purchaser will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, \$200.00 in cash. This sum will be refunded on payment of the purchase price.

PARTICULARS OF THE LOT

No. of Sale	Registry No.	Locality	Boundary Measurements	Contents in Square feet	Annual Rental	Upset Price
1	Lot 108	Stubbs Road	As per sale plan	About 21,000	248	10,800
						4599

E. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 10th day of August, 1936, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Stubbs Road in the Colony of Hong Kong for a term of 21 years.

Intending bidders are advised that immediately after the disposal of the lot the purchaser will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, \$200.00 in cash. This sum will be refunded on payment of the purchase price.

PARTICULARS OF THE LOT

No. of Sale	Registry No.	Locality	Boundary Measurements	Contents in Square feet	Annual Rental	Upset Price
2	Lot 99	Stubbs Road	As per sale plan	About 21,000	46	1,035
						4600

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LOCAL MAPS

Peak District,
Kowloon,
Victoria,
New Territories.

HONGKONG DAILY PRESS.

MARRIAGE

The marriage arranged between William Brian, son of Mr. and Mrs. S. C. Young, of Shanghai, and Jean Elizabeth, youngest daughter of the late Mr. and Mrs. A. W. Ranken, of Bath, will take place to-day, quietly, at 2.45, at St. Bartholomew's Church, Cross-in-Hand, Sussex.

BIRTH

LEMBKE.—Die glückliche Geburt eines Jungen zeigen hochachtungsvoll an Walter Lembke u. Frau Dorle, geb. Hartmann, Shanghai, den 27. Juli 1936.

DEATHS

TING.—On July 27, 1936, at Great Western Road Nursing Home, Shanghai, Miss Ting Shu Ching, aged 48 years, General Secretary of the National Young Women's Christian Association.

FRANTICH.—On July 28, 1936, at the Paulin Hospital, Shanghai, the dearly-beloved husband of Mrs. E. N. Suhareva-Frantich.

HOUSTON.—On July 5, 1936, at Victoria B. C. Harriet Elizabeth Fuller Houston, formerly of Shanghai, in her seventy-eighth year. Deeply loved sister of Mrs. F. A. McCann.

BRITTON.—On July 27, 1936, at his residence, 100A Amherst Avenue, Shanghai, Rev. Thomas Cotton Britton, aged 74 years, the dearly-beloved husband of Nannie Sessoms Britton. Forty-eight years a missionary in Soochow and Wush.

ENCARNACAO.—On July 27, 1936, at the Country Hospital, Shanghai, Maria Emilia (Melle) Encarnacao, eldest daughter of Mr. and Mrs. E. E. Encarnacao.

PARSONS.—On July 27, 1936, at the Shanghai General Hospital, Alice Parsons, aged 57 years, wife of Charles Parsons, late of Shanghai, dearly-beloved mother of Allen and Harry Parsons and sister of Annie Blow.

Editorial and Business Office:
15-19, Queen's Road Central.
Tel. 30251.

Night Editor (Wanchai Office):
Tel. 24511.

London Office: 53, Fleet Street
E.C. 4.

The Daily Press.

HONG KONG, AUGUST 5, 1936.

PECULIAR FINANCE

We publish in another column some irregularities which have occurred at Shum Chun, in fact there seems to have been in Canton wholesale financial irregularities going on, and Mr. T. L. Soong's report is most illuminating. The estimated revenue collected in Kwangtung Province, so says the North China Daily News, falls short of expenditure by \$10,000,000 and of that revenue, amounting to over \$54,000,000 no less than \$31,000,000 is derived from illegal taxation. Immediate abolition of these illegal taxes would produce a deficit of \$41,000,000.

Mr. Soong notes that the Central Government's repeated orders for the "abolition of exorbitant levies and miscellaneous taxes have been chiefly ignored by the Kwangtung Administration. This, of course, comes as no surprise to us in Hong Kong who have been the victims of the Canton ramifications. Mr. Soong has given instructions of the immediate abolition of the opium and gambling taxes. From the latter tax an estimated revenue of \$14,000,000 is derived. Against this Mr. Soong proposes to cut down the estimated expenditure to something over \$40,000,000, thereby reducing the Provincial deficit to \$3,000,000 which he considers can be satisfactorily covered.

Representatives of his department have been despatched to carry out investigations in the district and they have a very formidable task to perform. The trouble lies fundamentally in the system whereby Provincial Gov-

CHIANG'S VISIT
TO CANTON

May Be Accompanied
By Feng

KWANGSI IMPASSE

Nanking, Aug. 4. If General Li Tsung-jen and Pei Chung-hsi sincerely repent for their misdeeds, Marshal Feng Yuxiang may accompany General Chiang Kai-shek on the forthcoming air trip to Canton, according to this morning news, which says that Feng may fly there first.

It is added that whether political means or sanctions be employed to settle the situation rests on the final attitude of the Kwangsi leaders.

OFFICIAL MOVEMENTS

General Huang Mo-sung is leaving for Canton by air at 8 a.m. to-morrow provided the specially chartered aeroplane arrives here in time. Huang, who is accompanied by Tseng Yang-fu, has also booked seats in Thursday's regular Shanghai-Canton aeroplane in the event of the chartered machine failing to arrive.

Lin Yun-kai arrived by plane, but did not stop and went on to Kuling by the same machine. He will call on General Chian Kai-shek.

Hsu Mo and Chen Shao-kwan are going to Nanking to-morrow from Kuling.

(An earlier message on the China situation appears on page 1).

FRENCH SHIPPING
STRIKE ENDED

St. Nazaire, Aug. 3. The five-week strike in the metal industry, which has affected 12,000 men and has held up the construction of three new warships, is now ended.

The owners' proposals were accepted by an overwhelming vote of 5,030 to 707.

Work in the shipyards will be resumed shortly.

Reuter's Bulletin Service.

TAI CHI TAO'S
MISSION

(Hong Kong Daily Press) Special

Berlin, Aug. 3. The President of the Examination Yuan, H.E. Tai Chi Tao, who is on a special mission travelling in Germany, has been received in audience by the Fuehrer and Chancellor, Adolf Hitler.

Transoceanic News Service.

Arguments being in possession of large armed forces are thus able to defy the Central Government, which is faced with the alternative of becoming involved in a form of civil warfare or turning a blind eye to the defiance of its authority. Now that Gen. Chen Chi-tang has disappeared from the scene of activity, there is no reason why the situation should not be remedied, but the task will demand driving force, knowledge of local grievances and considerable patience.

The necessary reforms must be governed by a desire to establish reasonable relationships between the Kwangtung and Central Government, and the appointment of a certain number of Central Government officials will be necessary, at the same time care will have to be exercised to reduce local susceptibilities to a minimum.

A good beginning has been made by the drastic reorganization of the Administration of the Provincial Government. The task is not to be accomplished with lightning speed, at the same time it must be remembered that the communications between Nanking and Canton have been greatly improved by the completion of the Canton-Hankow Railway, and this century old defiance from the South will now rapidly cease with the very able administration of the Central Government and General Chiang Kai-shek, who is possibly the greatest leader of the day.

OLYMPIC GAMES ENTER
THIRD DAY

Another Sensation By
Jesse Owens

NEW OLYMPIC RECORD FOR
TWO HUNDRED METRES

(SPECIAL OLYMPIC SERVICE—COPYRIGHT)

Berlin, August 4. Olympic enthusiasm was unabated on Tuesday, the third day of the Games, and many thousands were present at the Stadium for the elimination trials for the 200 metres, broad jump and discus throwing for women, which took place in the morning under perfect weather conditions.

The first sensation of the day was provided by Jesse Owens, who set up a new Olympic record of 21.1 secs. over the 200 metres. This exceeds the former record set by Tolan in the United States by 1/10th of a second, but as Owens was favoured by a strong wind it is doubtful whether the record will be officially recognised.

Packard, U.S.A., succeeded in equalling the Olympic record of 21.2 secs. in the seventh heat. Others placed were van Beveren (Holland), Beswick (Argentina), and Taniguchi (Japan) in the first heat. Osendary (Holland), Schein (Germany), Pennington (England), and Neckermann (Germany) also qualified in the third heat.

The fourth heat was won by Humber (Canada), followed by Gyenes (Hungary) and Einner (Austria).

The fifth heat was won by Haenni (Switzerland) with Frangoudis (Greece) second, Sir (Hungary) third.

Theunissen (South Africa), McPhee (Canada), Strandvall (Finland) were placed in the sixth heat. Grimbeck (South Africa), Stelmets (Germany) in addition to Packard of the U.S.A. in the seventh. Robinson (U.S.A.), Tammlisto (Finland), Hofmeister (Argentina) in the eighth.

BROAD JUMP QUALIFIERS
The qualifications for the broad jump were completed in the Olympic Stadium on Tuesday forenoon, each participant being required to clear 7.15 metres to be eligible for the finals. Those qualifying were Clark and Owens (U.S.A.), Maffai (Italy), Baulele, Liechun and Long (Germany), Tajima and Togani (Japan), Paul (France), Berg (Norway), Vosolob (Czechoslovakia), Stenquist (Sweden), and de Oliveira (Brazil).

FENCING COMPETITION
The fencing competition in the modern pentathlon which was held on Monday constituted a severe nerve test for 41 participants. Every competitor had to meet each other over the 820 matches necessary, each being decided by one touch.

Lieut. Lemp (Germany) proved the best fencer with 25 victories, 7 defeats and 8 double touches. Lieut. Weber (U.S.A.) was second. Capt. de Cuyderde Court (Belgium) was third, 1st Lieut. Handrick (Germany) was fourth. Handrick leads in total score with place number 65, followed by de Cuyderde Court with 75.

The Italian 1st Lieut. Abba who emerged first in the cross-country riding fell back to fifteenth place in the fencing.

FENCING SEMI-FINALS
Berlin, August 4. The semi-finals of the foil fencing competition were held on Tuesday before a large audience at the Reichs Academy, Germany winning a 10-5 victory over Belgium with 60 against 64 touches. France scored a 12-4 win over Argentina with 45 against 71 touches. France now leads in Group 2 with two wins and no losses. Germany has still to meet the Argentine, France and Belgium.

Italy leads in Group 1 with a 13-3 victory over the U.S.A. with 52 against 74 touches. Italy has now two victories and no defeats in favour of Hungary and Austria with each one defeat and the U.S.A. with two defeats and no victory.

Matches between Italy and the United States and Hungary and the United States have still to be held.

HURDLE SEMI-FINALS
Berlin, August 4. The athletic programme at the Olympic Stadium on Tuesday began with the 400 metres semi-finals hurdles, the Stadium being filled to the last place, and Chancellor Hitler was among those present.

The first heat was won by Glen Hardin (U.S.A.) in 53.2 seconds.

followed by White (P.I.) and Mandikos (Greece). Kurten (Germany) and Lavenos (Argentina) were eliminated. Patterson (U.S.A.) won the second heat.

The opening of the Yacht Regatta on Tuesday morning, was greeted by rainy weather and rough sea so that the beginning of the races, which had been scheduled for 10.30 had to be postponed until 12.30.

The entire harbour was in a state of feverish activity at a very early hour. Despite the weather, yachtsmen in slicks were preparing for stormy sailing. The harbour itself presented an unusual appearance, the water having receded so far that visiting yachts were almost grounded. Towing boats provided by the German Navy for assisting yachts to the starting line in the outer bay, were gladly utilised by all since no one cared to risk yachting or sailing in the storm before the beginning of the race.

Twenty six teams are competing in the four classes for larger sailing boats in the outer bay and small Olympic yachts in the sheltered inner bay.

Transoceanic News Service.

MAX REINHARDT
STRANDED

WITH ONE SUIT

Paris, July 31. Max Reinhardt, the famous German producer, is stranded in Paris with nothing but a suit of clothes.

He arrived two days ago from New York. To-day a Judge of the Paris Tribunal, accompanied by the police commissioner and two ushers, visited him.

The Judge read a long document which stated that, following a judgment given by the Berlin Court of Justice Reinhardt had lost a lawsuit and that his belongings were to be seized.

While the ushers made a list of all Reinhardt's belongings, even to his toothbrush and a comb, the producer sat in an armchair and smiled.

The Judge told him that under French law a man whose property has been seized is allowed to keep one suit, so Reinhardt chose a grey striped suit, then watched his wardrobe disappear. His belongings are to be sold by auction on July 31.

LOCAL AND GENERAL

A dinner dance will be held on the Open Roof of Repulse Bay Lido. Weather permitting—and at the Repulse Bay Hotel in event of bad weather, to-day at 9 p.m.

The following are staying at the Gloucester Hotel: A. M. J. Wolynsky, of Shanghai; Mr. and Mrs. W. Saunders, from Manila, on the m.s. Guelanau; Mr. Saunders is connected with the Asiatic Petroleum Company.

Four cases of Enteric Fever, and one case of Puerperal Fever were reported to the Health Authorities for the three days ended on Monday.

A fannell dance will be held by the local section of the Health, Strength, Sports and Athletic Club at Hotel Cecil on the coming Saturday, August 8 from 9 p.m. to 12.45 a.m. Members and their friends are welcome at usual admission charges. By kind permission of Lieut.-Col. R. M. Rodwell and Officers the Dance Orchestra of the 1st Bn. Royal Ulster Rifles will be in attendance.

The U.S.S. Ashville has arrived from Manila on a routine cruise and will be in harbour for a few days.

The British gunboats Moth and Seaweed are still patrolling the West River in readiness to assist British nationals in the event of disturbances assuming a more serious aspect in Kwangsi and on its borders.

The total rainfall recorded at the Botanic Gardens during July was 10.85 inches. The heaviest fall was 3.59 inches on the 18th.

The loss of a brown paper bag was reported to the Police yesterday by a Garrison Adjutant. The bag was lost somewhere between the Hong Kong and Shanghai Bank and Headquarters. A search and enquiries were made but to no avail. Inside the bag was \$190.

The steps of the Sanitary Department at Taiipo was the birthplace of a child yesterday morning about 8.30. The mother, Fong Po, 21, is the wife of Tsin Ching Ti, 22, unemployed. The woman was rushed for medical attention immediately.

The rain still takes its toll. A small boulder on the hillside in Shamshulpo was loosened yesterday and falling on to the rear wall of a house caused its collapse. The wall caving in caused the roof to collapse. Yim Yeung King, 42, a woman who was sleeping there at the time was taken to the hospital with a crushed leg.

The Taiipo Road was closed for a time yesterday when a huge boulder, estimated to weigh about 25 tons, loosened by the rain, fell on to the road about 13 miles from Kowloon.

The entire harbour was in a state of feverish activity at a very early hour. Despite the weather, yachtsmen in slicks were preparing for stormy sailing. The harbour itself presented an unusual appearance, the water having receded so far that visiting yachts were almost grounded. Towing boats provided by the German Navy for assisting yachts to the starting line in the outer bay, were gladly utilised by all since no one cared to risk yachting or sailing in the storm before the beginning of the race.

Twenty six teams are competing in the four classes for larger sailing boats in the outer bay and small Olympic yachts in the sheltered inner bay.

Transoceanic News Service.

SARAGOSSA REBEL POSITIONS BOMBED BY PLANES

Great Anxiety Felt For Famous Cathedral OVIEDO TOWN REPORTED IN FLAMES

Desperate Battle For Possession

(“Hong Kong Daily Press” Special)

Hendaye, August 4. The famous Cathedral of Saragossa has been bombed by Catalan airplanes belonging to the Madrid Government's forces, according to information received here.

The greatest excitement is prevailing among the population of Saragossa, because the Cathedral is one of the most magnificent architectural edifices of Spain.

DYNAMITE AS HAND GRENADES

Paris, August 4. Saragossa and all other positions held by the insurgents on the Aragon front were bombarded by six government planes on Monday, according to a message from Barcelona, which states that considerable damage was done.

Desperate fighting for possession of Oviedo still apparently continues, the latest reports stating that the town is in flames following an attack by armed miners belonging to the Workers' Militia which, lacking proper hand grenades, threw sticks of dynamite used in the mines against the insurgents.—Transoceanic News Service.

CLOSING IN ON MADRID

Lisbon, Aug. 4. A message broadcast from Madrid states that the ring formed around the capital by General Mola's troops is becoming daily more and more close and tight, the army in the Guadarrama mountains having made considerable advance.

From Tetuan it is reported that the third regiment of the Spanish Foreign Legion is now ready to embark for Spain to reinforce the army of General Quijano de Liano.—Transoceanic News Service.

GENERAL SURVEY

London, Aug. 4. After a lull of some days in the fighting, the Spanish Government forces and the insurgents seem to have resumed active hostilities. This is notable in the Guadarrama area north of Madrid where the Government forces are reported to have been heavily reinforced against insurgent columns which have Madrid as their objective.

Insurgent headquarters in Seville claim their forces are advancing from the south. Toledo now in their hands is, however, said to be under severe attack from Government supporters.

In the northeast, Saragossa, the insurgent stronghold, is an important factor in the situation and owing to its military strength it is expected to be the objective of Government forces from the Barcelona area. Madrid itself is reported as presenting an almost normal appearance.—British Wireless.

MINOR ACTIONS

Only minor actions were reported to-day in the Spanish civil war. The stalemate continues on the Guadarrama front in the mountains near Madrid, though the insurgents are maintaining their positions in spite of the fact that they are apparently short of ammunition and supplies.

The arrival of strong Government reinforcements from Valencia is expected to herald a push against the insurgents at Guadarrama which yesterday fell to the rebels at the point of the bayonet.

While the insurgents claim to be on the outskirts of Badajoz, the Government claims to have blocked the rebels' main outlet to the sea in the San Sebastian region, by destroying Oyazun.

Elaritz reports that two Spanish military planes, travelling from Madrid to San Sebastian, landed there when they lost their way. The two pilots were detained by the French police and the aeroplanes, which were armed with machine-guns and carried a quantity of ammunition and Government propaganda leaflets, have been placed under guard.

In Barcelona it is reported that 200 Left Wing volunteers, of various nationalities, have arrived from France to enlist in the Government militia.—Reuter.

SARAGOSSA BOMBED

Barcelona, Aug. 3. Sixteen Government planes heavily bombarded Saragossa and insurgent positions on the Aragon front to-day.

It is claimed that the planes repulsed, and finally dispersed, insurgent cavalry which was trying to make a circling movement of a Government position. Large numbers of the insurgents surrendered. It is stated.—Reuter.

PLANE LANDINGS

Paris, Aug. 3. It is reported that the French Government is not expected at present to issue any statement as a result of its investigations into the landings of Italian planes in Morocco.

French circles now declare that the inquiry may continue for weeks. Meanwhile, the Government reserves freedom of action, in other words, threatens to depart from its present attitude of refusing to supply arms or war necessities to either side in the civil war, unless Italy adopts a similar attitude.—Reuter's Bulletin Service.

SPANISH GOLD

Bordeaux, Aug. 3. A Spanish airman has brought £250,000 of gold here from Madrid, making nearly £750,000 worth of this metal to be flown to France in a week.—Reuter's Bulletin Service.

GERMAN WARSHIP

Gibraltar, Aug. 3. The radio station at Ceuta has announced that officers and crew of the German battleship Deutschland are landing there.—Reuter.

OFFICERS GREETED

Tangier, Aug. 4. The German battleship Deutschland and the destroyer Luch were greeted most enthusiastically on their arrival at Ceuta. The ships in harbour gave the German vessels a salute of guns and General Franco, the rebel commander, received the German staff officers from the warships at the palace where he has his headquarters.—Reuter.

FIVE-POWER MEETING

London, Aug. 4. The favourable replies returned by Germany and Italy to the proposal for a five-power conference made to them on July 23 after the meeting in London between the French, Belgian and British Governments will now enable exchanges to begin. The date, place of meeting and subjects for the agenda require to be considered.—British Wireless.



Don Juan, third son of ex-King Alfonso, was recognised on Spanish soil when he was found in a car making for the fighting zone.

“JUAN LOPEZ” RECOGNISED

Alfonso's Son In Disguise

OFFER TO FIGHT DECLINED

(“Hong Kong Daily Press” Special)

Hendaye, Aug. 4. Sentries held up a car travelling from Burgos to the scene of fighting, according to despatches here. The car had two occupants, one of whom, upon being questioned, stated that he was “Juan Lopez,” a Spanish national living abroad, and who was eager to do his share in the present struggle.

When an officer by chance happened to pass by he recognised “Juan Lopez” as Don Juan de Bourbon, the third son of ex-King Alfonso. Don Juan, since the renunciation of the throne by his two elder brothers, is regarded as heir to the throne of Spain by the Spanish monarchists.

By order of the Commander-in-Chief of the nationalist forces, Don Juan was conducted to the French border in a courteous and most friendly manner, and the nationalists' profound thanks for his offer to help were expressed to him.

His offer could not be accepted because the nationalist leaders, at the present critical moment, do not want to raise the question of the future form of Government.—Transoceanic News Service.

BOTH SIDES CLAIM VICTORIES

Battle Near Madrid

London, Aug. 4. Conflicting reports are still received with both sides claiming victories.

Rebel headquarters at Seville announce a fierce battle in the district of Caceres, resulting in the repulse of government troops who left 2,000 dead and surrendering a number of lorries and large supplies of arms.

On the other hand the Government claims that the insurgents on Guadarrama heights, north of Madrid, who launched an attack on the Red Militia, were defeated after a desperate twenty-four-hour battle in which 300 were killed compared with the government loss of 84, while a number deserted to the Government ranks during the retreat.—Reuter's Bulletin Service.

FOREIGN VOLUNTEERS

Lebanon, Aug. 4. According to a wireless message from Barcelona, French, German and Italian volunteers have arrived at Barcelona and joined the Militia against the insurgents.—Reuter's Bulletin Service.

BRITISH NAVY RESCUES

London, Aug. 4.

The measures taken by the British Navy have enabled most of the British subjects in Spain as well as a considerable number of foreigners of seventeen or eighteen other nations to be evacuated safely. Practically all British subjects remaining have chosen to do so at their own risk in order to look after their business or property interests.—British Wireless.

HEAT RAVAGE IN AMERICA

Maize And Linseed Crops Affected

WHEAT SHORTAGE

London, August 4.

With wheat assuming a fresh spectacular rise to the highest point since August 1930, the belief that the recent boom might fizzle out as the North American drought showed signs of breaking now vanishes.

It is calculated that the American wheat crop will not exceed 630,000,000 bushels, necessitating at least 30,000,000 bushels of imports, while for the first time in many years France and Spain also are likely to be importers.

The Canadian prairie crop estimates grow successively lower and are now around only 210,000,000 bushels, and the United States maize and linseed crops are suffering to an equal extent.

Moreover, while the blistering heat is ravaging North America, farmers in the South American continent have been experiencing downpours, limiting expansion of the Argentine acreage and jeopardising yield prospects.

Owing to damage to maize and linseed crops it is apparent that the demand for animal feed wheat will be increased and much inferior wheat will be diverted for this purpose.

As the “Financial News” remarks, the Argentine crop is now the most important factor in the future as if it is under normal it might create a genuine wheat shortage.—Reuter.

SILVER MARKET

(From Our Own Correspondent).

London, August 4.

London Silver prices to-day were unchanged for “Spot” and up 1/19 for “Forward,” as follows:—

August 1	August 4
Spot	19-1/2
Forward	19-1/2

PHILIPPINE GOLD SHARE MARKET

Rich Market For British Machinery

(Through the courtesy of Messrs. G. A. Harriman & Co.)

Numerous wisecracks and such like in the Philippine Press and more recently in the local press, have been religiously advising us all not to buy any Philippine Gold Shares. They give us no reason for this beyond the fact the prices of shares recently have risen very considerably.

Fundamentally it should be understood that the price of gold to-day is in the region of 140/- an ounce as opposed to 84/- an ounce some few years ago, and it therefore stands to reason that it has become possible to profitably mine a much lower grade of ore than formerly.

It is also a fact that there is a vastly greater quantity of low grade ore than high grade ore. To treat all this ore it requires a very great deal of machinery which has to be ordered from America or Europe, foundations etc., have to be made and the machinery placed in situ.

MAY BE OVERPRICED

It is reasonable that these gold shares may be temporarily overpriced, at the same time it may be a totally different matter when the machinery is obtained and the mine in full swing. As a digression many mines on the Rand round Johannesburg in South Africa, which should have been worked out by now, have due to the very great increased price of gold been able to carry on profitably and are mining to-day a low grade ore which was not profitable with gold at the old price.

MORE THAN JUSTIFIED

The Philippine Financial Times state “as most of these properties are increasing their tonnage and milling capacity the present prices may be more than justified six months from to-day. The only criticism that can be made con-

ADDIS ABABA DISTURBED

Another Attack By Tribesmen

Paris, Aug. 3.

Addis Ababa is besieged by thousands of Ethiopians, who lurk in the eucalyptus groves around the town and frequently attack from different directions.

The Italian garrison is constantly on the qui vive, according to messages from usually reliable sources received by a French agency from Port Said.

The report adds that the Italians are rushing up reinforcements by air from Dire Dawa, but one troop-carrying plane is said to have been brought down by Ethiopian marksmen.

Later, it was learned from the same dependable source that the Italian garrison at Moggio, about 30 miles from Addis Ababa, has been attacked by 2,000 tribesmen, who were eventually beaten off.

However, the Ethiopians won a victory in the field when they ambushed a motorised column of sixteen lorries. The column was destroyed and the 200 native troops comprising it were destroyed.

The Italians have accused the Ethiopian Bishop Petros with having been in league with the enemy.

He was shot by a firing squad after a drum-head court-martial.—Reuter.

EXHIBITION IN AMSTERDAM

German Indignation

(“Hong Kong Daily Press” Special)

Berlin, Aug. 4.

The semi-official German news agency expresses indignation at the exhibition now being held in Amsterdam and which is entitled “Olympia under Dictatorship.” In addition to pictures of left wing extremist artists, large quantities of inflammatory material against Germany is exhibited, which, states the news agency, through deliberate misrepresentation and suppression of the truth gives a totally misleading picture of Germany. Moreover the exhibition contains a number of insulting allusions to the present Leader of the German nation.—Transoceanic News Service.

FOREIGN RECRUITS FOR SPAIN

Ambassador's Efforts In Paris

NON-INTERVENTION IN CIVIL WAR

Note Received With Marked Reserve In Rome

(“Hong Kong Daily Press” Special)

Paris, August 4.

The “Figaro” asserts that the Spanish Ambassador here has opened a recruiting office, where not only Spaniards but also foreigners are accepted.

It is reported that the French Government's demarche with the Italian Government, which was made simultaneously with a demarche in London, and which has as an object the guarantee of the foreign powers that they remain neutral in the present conflict with Spain, was received with marked reserve in Rome.

“MUST CONSULT OTHERS”

Although the press generally re-

frains from making comments, political circles state that the proposal to abstain from intervening comes somewhat tardily.

The train of thought is that, naturally because of the possibility of repercussions from the Spanish situation on the rest of Europe, Italy is much interested in the question, but must consult other powers, for instance Germany, before answering the French suggestions.—Transoceanic News Service.

BRITISH CONCERN

London, Aug. 4.

Urgent consideration is being given by the British Ministers to the French note delivered at the Foreign Office on Sunday, and also communicated to the Italian Government, making a pressing appeal for “rapid adoption and rigid observance of an agreed arrangement for non-intervention in Spain.”

The British Government share the anxiety which obviously prompted the French appeal lest foreign countries should become involved in the Spanish crisis and it is expected a reply will be sent to the French communication without delay.—British Wireless.

PLANE MYSTERY

(“Hong Kong Daily Press” Special)

Paris, Aug. 4.

Four French planes, comprising three types late 28 and one three-engined Fokker, which were sent to transport French subjects from Spain, have, according to reports in “Le Jour,” been confiscated by the Spanish government and are being used for military purposes.

The question is, declares “Le Jour,” whether these planes were really sent for the protection of French subjects or whether it was a manoeuvre for aiding the Spanish government. If the French government did not at once make energetic protests, this assumption would have to be regarded as correct.

In this connection, “Le Jour” points out that the gold transport from Spain which arrived at Le Bourget aerodrome on Monday was the fourth since the outbreak of the revolt.—Transoceanic News Service.

PLANES HANDED OVER

Paris, Aug. 4.

Three planes destined for Spain were handed over to Spanish pilots on Monday, according to the “Figaro,” which asserts, however, that one of them has been obliged to make a forced landing on French soil, which another has apparently not yet started.—Transoceanic News Service.

LORD TREVETHIN PASSES

Sudden Death While Salmon Fishing

London, Aug. 4.

Lord Trevethin, formerly Lord Chief Justice of England and father of Justice Lawrence died suddenly yesterday when salmon fishing in the river. He was 92 years old.—British Wireless.

ARMY CHIEF'S BIRTHDAY

(“Hong Kong Daily Press” Special)

Berlin, Aug. 4.

The Commander-in-Chief of the German Army, General von Fritsch, celebrated his birthday on Tuesday. Among the many messages was a telegram from Herr Hitler conveying heartfelt good wishes.—Transoceanic News Service.

BOCCA TIGRIS COMMAND

Nanking, Aug. 4.

Rear Admiral Chan Chak has been officially appointed as commander of the Bocca Tigris forts in Canton.—Reuter.

DUTCH RUBBER EXPORT DUTY

Batavia, Aug. 4.

The native rubber export duty is now 37 guilders per hundred kilograms. The last increase was on July 9 from 35 to 36 guilders.—Reuter.

ANGLO-EGYPTIAN TREATY

London, Aug. 4.

British newspapers express satisfaction that a further stage has been successfully passed in the negotiations for the Anglo-Egyptian treaty by the initialling at Alexandria during the week-end of the clauses on the Sudan.

The military clauses of the treaty were initialled a fortnight ago and the remaining matters now to be considered are the civil clauses and various minor issues. A pessimistic view is taken of early conclusion of the discussion of the remaining subjects.—British Wireless.

STOP PRESS

HOME CRICKET RESULTS

London, Aug. 4.

The following were the results of cricket matches concluded to-day:—

At Swansea, Glamorgan won by 20 runs. Derby 60 (Farnes 5 for 20) and 114 (Clay 8 for 43). Glamorgan 238.

At Chelmsford, Derby won by 20 runs. Derby 60 (Farnes 5 for 20) and 240. Essex 219 and 81 (Millschell 6 for 42).

At the Oval, Nottingham won by 45 runs. Nottingham 174 (Gover 5 for 61, Daley 5 for 49) and 118. Surrey 117 (Larwood 6 for 26) and 130 (Larwood 6 for 42).

At Hove, Middlesex won by an innings and 108 runs. Middlesex 337 (Hulme 114). Sussex 115 and 114.—Reuter.

BERLIN OLYMPIC GAMES

America Leads Germany

SECOND DAY RESULTS

(Hong Kong Daily Press' Special)

Berlin, Aug. 3.
The United States is leading in the unofficial rating of the nations on the second day of the Olympiad with 45 points, followed by Germany with 44, Finland 26, Egypt 17, Austria 11, Japan 7, Sweden 5, Holland and Poland 4 each, Britain 2, Argentina, France 1 each.

Transocean News Service.

800 METRES

Berlin, Aug. 3.
The first heat of the 800 metres was won by John Woodruff, U.S.A., who started as favourite, in 1 minute 52.7 seconds.

Kasimierz Kucharski, Poland, finished second in one minute 54.6 secs, and Juan Carlos Anderson, Argentina was third in one minute 54.8 secs.

In the second heat, Harry Webb Williamson was first in one minute 53.1 secs, and the Canadian Edwards, in the first heat, with 1 min. 53.2 secs was second.

In the third heat the U.S.A. Charles Christian Hornbostel was first with 1:53.2 min/secs, while the Italian Lanza and the British Macabee were second and third, with 1:54.1 and 1:55.4 respectively.

Transocean News Service.

WOMAN SETS RECORD

Berlin, Aug. 3.
A new world record for Women's 100 Metres was set up in the second preliminary heat by Stephens, U.S.A., who ran in 11.4 seconds, followed by Dolson, Canada in 12.3 seconds.

The first heat was won by Albus, Germany in 12.4 seconds, with Vancura Austria coming close behind.

It is expected however that Miss Stephens' new record will not be officially recognised, as she was favoured with strong winds. In any case the ease and style with which she ran her race, her clear lead of 5 metres, made a profound impression on the spectators, who dubbed her feminine counterpart to Jesse Owens.

Transocean News Service.

HEAT RESULTS

Berlin, Aug. 3.
The results in the Women's intermediate 100 metres race are as follows:

First Heat:
1. Helen Stephens, U.S.A. in 11.5 secs, 2. Kaethe Krause, Germany, in 11.9 secs, 3. Emmy Albus, Germany, in 12.2 secs.

Second heat:
1. Marie Dollinger, Germany in 12.1 secs, 2. Stanislaw Walasiewicz, Poland, 12.2 secs, 3. Annette Rogers, Britain, in 12.1 secs.

The 3 above named girls will thus contest in the women's final which will be run on Tuesday afternoon.

The third heat of the women's 100 metres was won by Stanislaw Walasiewicz, Poland in 12.5 seconds.

In the fourth heat, Eileen Hickey was first in 12.6 seconds.

In the sixth heat, the German girl Marie Dollinger came in first.

Transocean News Service.

400 METRES

Berlin, Aug. 3.
The third heat of the 400 metres hurdles was won by White, P.I. in 53.4 seconds, with Loaring, Canada, second.

The fourth heat was won by Patterson, U.S.A. with 54.4 seconds, Lavana Argentine being second. The winner of the fifth heat was Mantikas, Greece with 52.8 seconds, followed by Padilha, Brazil. The sixth and last preliminary heat was won by Hardin, U.S.A. in 53.9 seconds with Guerten, Germany second.

Transocean News Service.

HURDLES

Berlin, Aug. 3.
The preliminary heat of the 3000 metres hurdles was won by Dompert, Germany in 9:27.2 min/secs. The second was Matilainen Finland in 9:28.4 min/secs. The third was Withols, Latvia, in 9:28.8 min/secs. The fourth was Dawson, U.S.A. in 9:29.2 min/secs.

Transocean News Service.

FOOTBALL

Berlin, Aug. 3.
The Olympic Football tournament began on Monday, with mat-

SWIMMING TRIALS

ARMY TO DECIDE REPRESENTATIVES

The Army swimming trials which were held at the European Y.M.C.A. yesterday did not constitute a full representation of the service. Only half of the expected contestants arrived, therefore the results cannot be regarded as final. Within a week's time, another swimming contest will be held where all the championship calibre of the army's swimmers are expected to attend. The final results of yesterday's trials were:-

30 Yards Free Style: First Heat
1. Fus. Davis, R.W.F. Time: 31 secs.
2. L/c. Gorman, E. Lanes. Time: 31.5 secs.

Second Heat

1. Lt. Lewis, R.W.F. tied with Rfm. Hamilton, R.U.R. Time: 27-4/5 secs.

100 Yards Breast Stroke
1. Gun. Oliver, R.A. Time: 1:24 min.

2. L/c. Thorpe, E. Lanes. Time: 1:25-1/5 min. tied with Corp. Fieldes, E. Lanes.

220 Yards Free Style

1. Gun. Halliley, R.A. Time: 2:59 min.

2. Pte. Taylor, E. Lanes. Time: 3:1-4/5 min.

100 Yards Back Stroke

1. Corp. Fieldes, E. Lanes. Time: 1:23 min.

2. Pte. Taylor, E. Lanes. Time: 1:28 and 2/5 min.

Games between Italy and the United States, won by the latter, the score, after a close battle, was only 1-0 for U.S.A. The other game, Norway-Turkey, was won by the Scandinavian Eleven, by 4-0 for Norway.

Transocean News Service.

BRAZILIAN HITCH

Berlin, Aug. 3.
Through the mediation of the Brazilian Consulate-General, a friendly compromise has been achieved between the two Brazilian teams, who each claim to be the official representative of the country. In athletics the best men of both teams will be picked out and put in the Olympic events. Regarding rowing, only the members of the Federation Brasilia, will take part.

Transocean News Service.

GLIDER KILLED

Berlin, Aug. 3.
The leader of the Austrian Gliders entered for the Olympic Glider contests, was killed when his machine crashed during a trial flight near Staaken.

Transocean News Service.

JESSE OWENS AGAIN

Berlin, Aug. 3.
Before a crowd of 100,000 persons, including Herr Adolf Hitler, and despite the dampness of the track, Jesse Owens, American negro sprinter from Ohio University, again equalled the world's record of 10.3 seconds, winning the hundred metres Olympic Games final to-day.

Metcalf, another American negro, was second, Osendarp, Holland, Wykoff, U.S.A., Borchmeyer, Germany, and Strandberg, Sweden, ran in that order. All got off to a very fast start, with Owens and Osendarp, the Dutchman, leading. Owens continued to run very strongly and was clear of the field over the last forty metres. Metcalf, in a strong burst near the finish, took second place from Osendarp, who was only inches in front of Wykoff.

Metcalf was one-tenth of a second behind Owens, and Osendarp one-tenth behind Metcalf. The race was run in a chilly wind and in semi-darkness. Owens had drawn lane one and Metcalf was on the outside.

WOMAN WINS

Helen Stephens, U.S.A., with a time of 11.4 seconds set a new world record when she won her heat in the women's 100 metres.

Helm, of Germany, won the hammer throw final with a distance of 56.49 metres, an Olympic record.

Great Britain's hopes, Pennington and Sweeney, failed to enter the final of the 100 metres and Powell failed to reach the final of the 800 metres, the three semi-final events being won by the Americans, Woodruff, Williamson and Hornbostel. Hornbostel ran his heat in 1 minute 53.2 seconds, and McCabe, Britain's hope in an event which has been hers since the war, ran third in the third heat.

Reuter.

H.K.F.A. COUNCIL MEETING

New Officers Elected

The Hong Kong Football Association held its council meeting yesterday at the Sports Club at 5.30 p.m.

Mr. T. A. Mitchell, who was elected chairman for the meeting, welcomed the new members to the Association before settling down to the business of electing new officers.

There were two nominations for Hon. Sec. Mr. McKelvie proposed Mr. Stokes, and was seconded by Mr. Alves. Mr. Warren proposed Mr. Bliss, and he was seconded by Mr. She. The latter was elected by a majority vote of 7 to 4.

Percy Smith, Seth and Fleming were elected the Treasurers, with a provision of \$50 per month for their services. It was carried unanimously.

The members of the Appeal Board were to be the President, Vice-President, and the Chairman of the Association.

Mr. W. Pryde was elected chairman of the grounds sub-committee, and the following gentlemen were elected to the management committee: Messrs. She, Donlea, Warren, Alves, and Gulligan.

The referee sub-committee consisted of three members: Messrs. Chapman, Stokes and H. K. Li. In the emergency sub-committee the following were elected: Messrs. McKelvie, She and Captain Kimm. The Hon. Treasurer's report showed a balance of \$2,872.97, which was an unexpected asset.

The entrance fee for the season amounted to \$950.

The management committee consisted of Messrs. Pryde, Kimm, Chapman, She, Stokes, and H. K. Li who are to meet to-night to appoint a Chairman.

A suggestion was made to admit 14 people to each of the football games from the teams which were participating.

Mr. Snath was elected as the Assistant Honorary Secretary.

The next Council meeting will be held on Monday, August 17.

ANOTHER TITLE FOR GOLFER

Sestriere, Aug. 3.
Henry Cotton, famous English golfer, has won another national golf title.

To-day he carries off the Italian championship with a card of 268, being six strokes better than his nearest rival, Joe Ezar of America.

Cotton's four rounds were 68, 67, 67 and 66, and the order of finishing was:

H. Cotton (Britain) 268
Joe Ezar (U.S.A.) 274
August Boyer 275
M. Dallemagne (France) 285

Reuter.

PADGHAM'S HONOUR

Captain Of P.G.A.

London, July 15.
It is customary for the captaincy of the Professional Golfers' Association, to be conferred on the Open champion, subject, of course, to his being a member of the association. This distinction thus fell to A. H. Padgham, and the committee of the P.G.A. has now confirmed the appointment. They have also confirmed the award of the Ryle Memorial Gold Medal to Padgham as the first British player in the championship, and the Tooting Bec Cup to W. J. Brash for producing the best single round in the championship.

J. H. Taylor has been elected chairman of the P.G.A. Committee.

SIR OSWYN MURRAY

A Great Civil Servant

London, July 11.
Sir Oswyn Murray, who had been Permanent Secretary of the Admiralty since 1917, died yesterday at Annery, Southampton, at the age of 82, not long before the date fixed for his retirement, which he had postponed in 1934 at the request of the First Lord.

In him the country loses a civil servant of great administrative gifts, with no personal ambition but wholly devoted to his work, one who inspired the confidence and affection of colleagues and subordinates alike. The lower deck will remember him with gratitude as the man who entirely reformed the feeding of the Navy.

CHOSEN CORPORATION LIMITED

AN IMPORTANT AGREEMENT

London, July 15.

An extraordinary general meeting of the Chosen Corporation Ltd. was held yesterday at Winchester House, London, E.C.

Mr. Gerald W. B. Portman (vice-chairman) presided, and dealt at length with the reasons which had made it desirable, in the opinion of the board, for no full report on the position of the company, together with audited accounts, to be submitted to the shareholders until the close of the financial year on June 30 last.

He proceeded to explain the difficulties with which the company was faced owing to the strong national feeling which had arisen in Japan recently against foreign companies operating in Japanese territory, which had necessitated some arrangement being made with Japanese interests if the future of Chosen Corporation and its Japanese subsidiaries was to be safeguarded.

Having dealt with the lengthy negotiations extending over some eight months which had been carried on with Japanese and American interests, he announced that, as the outcome of these, a final agreement had been signed on May 5 with the Chosen Union of Mines, a Japanese Corporation, whose chairman was Viscount Inouye, amongst the effects of which were the acquisition by that Corporation of shares in the

DAUGHTER OF YACHT

OWNER TO MARRY

Her Name Makes The "She" In Velshedra

London, July 6.

The engagement of Miss Shellah Stephenson, second daughter of Mr. W. L. Stephenson, chairman of F. W. Woolworth and Co. Ltd., to Mr. Michael Sayer, of the Royal Artillery, only son of Mr. and Mrs. F. Sayer, of Colchester, Madras, is announced to-day.

Mr. Stephenson is the owner of the all-steel racing yacht Velshedra, which won the King's Cup race at Cowes in 1933 at her first attempt.

Velshedra's name is composed of the first few letters of the names of Mr. Stephenson's three daughters—Velma, Shellah, and Daphne.

Nurup Co., and an undertaking by that Corporation in regard to the guarantee of the receipt of a minimum dividend amounting to £53,593 per annum on the Nurup shares owned by Chosen Corporation. In the opinion of the board, the agreement that had been entered into would be very beneficial for Chosen Corporation shareholders.

He announced a dividend for the half-year of 1s per share, payable on July 21, making a total of 10 per cent, for the year, with a further possible bonus dividend out of the commission to be received under the agreement with the Japanese interests.

UNIVERSITY AIMS

Problem of Increasing Subjects

London, July 16.

The Vice-Chancellor of Cambridge University, Mr. G. H. A. Wilson, Master of Clare, addressed the delegates at the fifth Congress of the Universities of the British Empire in the Senate House at Cambridge yesterday, when he spoke of some problems that confront universities.

Mr. Wilson said that the bounds of knowledge were being extended at an impressive and alarming rate. Until the middle of the last century there were two triposes (Mathematical and Classical) at Cambridge; there were now 14. Similarly up till 1850 there were 20 professorial chairs; there were now 70. How was a university to face this multiplication of subjects? Broadly speaking, he thought it should bear two simple, basic principles in mind; first, that knowledge was worth pursuing for its own sake; and second, that man was a social animal. As to the first, it was always easy to label certain branches of knowledge as useless, but it would be a sad day if the universities should at any time cease to promote and to endow pure learning for its own sake. As to the second, pure scholarship was only for the few and the obligations of a university were by no means wholly fulfilled by the endowment of a select band of distinguished savants.

At a sectional meeting the provision in Great Britain for post-graduate studies for British and

PROGRESS IN CHINA

EXISTING CONDITIONS

London, July 16.

The speech of Brigadier-General Woodroffe at the general meeting of the Peking Syndicate contained encouraging news as regards both the progress of the company and the existing conditions in China, whence he has just returned. Amazing progress, he declared, had been made in the development of the country, particularly in transportation. Stabilization of the currency had removed one of the principal factors of uncertainty, and the fixed rate of exchange was sufficiently low to assist the export trade. He pointed out that the fact that the value of the dollar had remained practically constant since it was stabilized last November was an excellent sign, and he clearly believes that only one major obstacle exists to further substantial progress in China at the present time—namely, the attitude of Japan. Brigadier-General Woodroffe was able to give assurance of the success which has attended the reorganization of the Syndicate's mines, and of the substantial improvement that has been effected in the financial position of the administration. Sales are showing marked expansion and prices are now improving.

Overseas students was discussed. Professor J. A. Ryle, Regius Professor of Physics at Cambridge, said they were going to develop a Department of Medicine, and three or four post-graduate students would be coming up in October to start work under the new scheme.



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W.D. & H.O. Mills

GOLD FLAKE

VIRGINIA CIGARETTES

EO-133

ROYAL NAVAL NEWS

Latest Notifications

London, July 23.
The following appointments were made by the Admiralty:—

Surgn. Cdr.—A. C. V. Green M.B., to Cumberland (Aug. 8) and to Kent (on transfer of flag).

Lt. R. M. Sandbach, to Diana (Aug. 27) N. V. J. T. Thew, to Excellent (Aug. 1) to Osprey (Aug. 17) to Vernon (Sept. 4).

J. F. Cochrane and J. A. Tennyson to Decoy and A. O. Johnson to Dainty (Aug. 27) T. F. Taylor to Excellent (Aug. 10) to Osprey (Aug. 17) to Dainty (Aug. 31).

Capt.—G. R. S. Watkins, D.S.O., to Cardiff, in command, and as S.O., Reserve Fleet, the Nore (Sept. 1); H. T. C. Walker, to President, for duty in T. and S.D. Division, Admiralty (Aug. 10), and as Deputy Director of the Training and Staff Duties Division (Aug. 17); H. G. D. Acland, D.S.O., to Centurion, in command (on recomng.); R. R. McGregor, to Keith, in command (on recomng.), and as Capt. (D), Fourth Destroyer Flotilla; R. T. Stewart, to President (July 27), and to President, in command, and as Naval Member of the R.N.V.R. Committee (July 28); and H. P. K. Oram, to Lucia, as Capt. (S), 2nd S.M. Flotilla (Aug. 31).

Cdr. J. H. Pipe, to Kingfisher, in command (July 27); S. Boucher, to Lowestoft (Aug. 20), and in command; B. B. Schofield, to Orion (July 22); J. C. Maclean, to Vernon (July 27), and to President (Aug. 3), and to President for service with D.T.M., Admiralty (Aug. 10); and S. L. Bateson, to Queen Elizabeth (Aug. 11).

Payr. Cdr.—J. H. B. Herbert, to Danae (Aug. 13).

Lt.-Cdr.—J. C. Richards (Ft./Lt., R.A.F.), to Orion (undated); H. A. Trail (Ft./Lt., R.A.F.), to Victory, for f t d in R.A.F. station, Gosport (on relief); R. A. Kilroy (Ft./Lt., R.A.F.), to Glorious (undated); F. G. Johnstone, to Forester (Aug. 24); D. O. Noble, to Signal School; and T. N. Masterman, to Leander (July 22).

Lts.—A. H. C. Gordon-Lennox, to Kingfisher (July 27); H. W. Parkinson, to Excellent (Aug. 10), and to Osprey (Aug. 17); N. C. Eassey, to Excellent (Aug. 10), and to Osprey (Aug. 17); E. G. E. B. Knapton, to Walpole (Aug. 28); G. M. Wheaton, to Apolis (Aug. 27); and C. D. Bonham-Carter, to Orion (July 22).

Payr. Lt.—H. S. T. Osborne, to Barham (undated).

Sub-Lt.—N. M. Hearle, M. B. Money, and H. J. C. Walton-Wilson, to Osprey (Aug. 17), and to Bondleca, Beagle, and Brazen respectively (on recomng.); J. B. Cox, R. J. Thoresby, R. G. Wood, J. E. Poulton, T. E. F. Pooley, J. J. S. Hooker, and M. R. Maund, to Osprey (Aug. 17), and to Fearless, Foresight, Forester, Dainty, Diana, Duchess, and Garland respectively (Aug. 31); M. O. B. Fitzgerald, to Bliford (July 22); C. P. Mills, to Enterprise (July 25); D. B. G. Dumas, to Ascasta (Aug. 8); E. W. T. Taylour, to Active; W. A. Robertson, to Antelope; and G. L. de Pury, to Venetia (Aug. 8).

Cd. Gunner.—W. R. Mason, to Defiance (July 24).

Cd. Engr.—E. J. Sawdy, to Ormonde, on commg. (July 14).

PROMOTION
Cdr. (Retd.).—H. R. Priston, to the rank of Capt. (retd.) (seny.) July 20).

ROYAL NAVAL RESERVE
Proby. Sub-Lt.—H. H. Brown, to Curacao (July 11).

Proby. Act. Sub-Lt.—S. L. Haydock, to Curacao (July 14), and to Drake (Aug. 23).

ROYAL NAVAL VOLUNTEER RESERVE
Surgn. Lt.-Cdr.—J. B. Oldham, M.B., to Ramilles (July 27); and E. F. St. J. Lyburn, M.B., to St. Vincent (Aug. 3).

Surgn. Lt.—W. E. Pycraft, M.B., to Vernon (Aug. 3).

Surgn. Sub-Lt.—R. V. Jones, promoted to Surgn. Lt. (seny.) July 8).

LAUNCH OF THE SHEFFIELD
The Duchess of Kent will perform the naming ceremony at the launch to-day of H.M.S. Sheffield at the Walker-on-Tyne yard of Vickers-Armstrongs, Limited. The launch is timed for 3.20 p.m., and the Duchess is due to arrive at Newcastle by train from London at 4.37 p.m. She will leave by the 10.45 p.m. train for London.

SUBMARINE LAUNCH
The submarine Rorqual will be launched to-day at the Barrow shipyard of Vickers-Armstrongs, Limited. The naming ceremony will be performed by Lady Badde-

ley, wife of Sir Vincent Baddeley, late Deputy Secretary of the Admiralty. This will be the 170th submarine to be built at Barrow.

The Rorqual is one of the three submarines authorized in the 1934 programme. One has already been launched, the Spearfish, by Cammell Laird and Co., at Birkenhead, in April last; the other, H.M.S. Sunfish, is building at Chatham Dockyard and is expected to be launched next month. The Rorqual is the fourth of the Porpoise type of submarine minelayers, and will be of 1,520 tons (2,140 tons submerged), with a 4in. gun and torpedo tubes in addition to her mines and minelaying equipment.

DOCKYARD TRAINING FOR ARTIFICERS
A new Order in Council states that, in view of the need for additional artificers in the Navy, the Admiralty consider that the normal provision for training should be supplemented by the training of naval artificer apprentices in H.M. Dockyards under the general conditions applicable to dockyard apprentices. Approval is, therefore, given to extend to the naval artificer apprentice, when under training in the Royal Dockyards, the scale of remuneration payable to the dockyard apprentice.

The Appendix to the official Navy List shows that an artificer apprentice in the Navy receives 8d. a day in his first year, 1s. in the second, 1s. 6d. in the third, and 2s. in the fourth year of his training. Dockyard apprentices receive 6s. a week in their first year, 8s. in the second, 10s. in the third, 14s. in the fourth, and 20s. in the fifth year, but normally no lodging or maintenance is provided by the Admiralty.

GOOD SERVICE PENSIONS
Good Service pensions of £150 a year have been awarded to the following officers in place of those recently promoted to flag rank:—

Captains N. A. Woodhouse, B. A. Fraser, O.B.E., L. E. Holland (Commodore 2nd Class), Sir Lionel A. D. Sturdee, Bt., A. R. Dewar, H. D. Pridham-Wippell, C.V.O. (Commodore 2nd Class), H. R. Moore, D.S.O. (Commodore 1st Class), R. W. Oldham, O.B.E., R. B. Davies, V.C., D.S.O., A.F.C., and E. L. S. King, M.V.O.

SERVICE CONDITIONS
The Admiralty review of Service conditions, which was postponed last year on account of the detachment of ships from their normal stations on emergency duty, is to be held in all commands in September and October next, states a new Fleet Order.

The attention of the Admiralty has been drawn to the fact that the advancement of leading seamen to acting petty officer is in many cases delayed because the ratings concerned have not completed a year's seagoing service as leading seaman or acting leading seaman, or lack a seagoing recommendation when they become due for advancement. It has, therefore, been decided that, irrespective of where they may be serving, leading seamen may be recommended for advancement as soon as they are qualified for petty officer professionally, educationally, by non-substantive rating and by conduct. A rating placed on the roster under these conditions will be removed unless he obtains a seagoing recommendation within six months of his next joining a seagoing ship.

PAYMASTER CAPTAIN SALE
Paymaster Commander J. R. Sale has been placed on the retired list, with the rank of paymaster captain, after 32 years' service on the accountant side of his profession. He entered as an assistant clerk in July, 1904, on board H.M.S. Glory, flagship of Vice-Admiral Sir Gerard Noel in China. During the War he served in the battleship Hibernia, flagship of Rear-Admiral Montague Browning, the cruiser Endymion, Captain Cecil Staveley, in the Mediterranean, and the cruiser Highflyer, flagship of Admiral Sir Lowther Grant, on the North American Station. His last duty abroad was as accountant officer of the cruiser Dauntless on the American Station in 1929-32, and he has since been store officer and cashier at Malta Hospital.

A.R.N.O. SCHOLARSHIPS
The Council of the Association of Retired Naval Officers announce that sufficient funds are now available for the award of the following scholarships in addition to those already in force:—One

"SCOTTISH JOKES"

HELPERS TO SEARCH FOR MORE

The Belgian advertiser who describes himself in an English contemporary as a "joke collector" should not lack for willing helpers in his search for "the best Scottish jokes." The results of the appeal may, indeed, prove overwhelming, for the Scot himself has an aptitude for anecdote unrivalled perhaps by any race, and the stories he tells about his fellow-countrymen have an enormous circulation throughout the world.

There is no lack of material for the joke collector. The export of Scottish stories to the Continent is far heavier than that in worn-out horses, and it must be said that many of the stories that are thought to be fit for foreign consumption are at least as old and well worn as the poor shabby beasts that find their way abroad.

Yet it is far from being certain that the Scottish stories that are exported are the best the country can produce. Perhaps it is not unfair to deduce from the Belgian collector's appeal for "the best Scottish jokes" a painful familiarity with the story about the moth that flew out of the Scotsman's purse. That anecdote and its blood brothers bear all too plainly the marks of factory manufacture for them to be regarded as anything but contributions to a popular fiction in which nobody believes. For genuine examples of native humour one must look elsewhere than to the comic postcard. But what may be the characteristics of the best Scottish humour is matter for high controversy, for there are few subjects about which good-natured people are more ready to quarrel than that of the roots of laughter. Yet the opinion may be ventured that the best and most characteristically Scottish stories are those whose theme may be described as graveyard humour. Such jests as those that "end with 'Fine, the wife's deid,'" or "Ah've boxed him," or "There's a corp in the bows" come readily to the lips of a people for whom a long argument on death or predestination is as much a recreation as a game of golf. This is the laughter of a serious people who prefer to be tickled by something more substantial than a straw.

MONEY IN A TIN
Theft Charges

A fine of \$5 or two weeks' hard labour was passed on Au Fai, aged 38, unemployed for stealing from Wang Tul, fruit hawker, one tin containing 54 cents on August 3 at about 8.45 a.m.

Det.-Sergt. MacPherson prosecuted.

Complainant stated that he had his stalls of fruits placed outside the Kowloon City Market at Sha Po Road. While he was about to go into the market he noticed defendant who was standing by the side of his stalls. The latter was about to take his cash tin and complainant shouted to him. He ran away and had gone about three shops' distances when he was arrested by a constable, P.C.E240.

ANOTHER REMAND GRANTED
Bhag Singh, P.C.B.90, charged with the murder of Sahib Singh, P.C.B.895 on July 26, appeared on remand before Mr. W. Schofield at the Central Court yesterday and was formally remanded for one week.

Mr. J. Murphy, C.D.I., appeared for the prosecution and asked for one week's remand. The defendant could not be committed until the September Sessions. Four or five hearings would be required as there were a large number of witnesses.

Mr. E. H. Williams would be appearing for the Crown.

youth's scholarship of £30 a year; one "Caulfield" scholarship of £25 a year (for a boy); three A.R.N.O. scholarships for boys, each of £20 a year; and two A.R.N.O. scholarships for girls, each of £30 a year. The council reserve the right to alter the number of scholarships awarded under each category should the number of applications render such action advisable. Members wishing to apply should do so at once since completed forms must be returned in time to reach the secretary before August 10.

REVOLVER FOR AN UNLAWFUL PURPOSE

Two Chinese Convicted

ON POSSESSION CHARGE

Convicted of the possession of one revolver and five rounds of ammunition, two Chinese were each fined \$250 or three months' hard labour by Mr. Q. A. A. Macfadyen at the Kowloon Court yesterday.

The men were Wong Yuet-lun, aged 23, unemployed and Cheung Tin-cheung, also an unemployed, 23 years of age.

The former was charged with having in possession a revolver and five rounds of ammunition on July 15 last; while the latter was arraigned on the same count, but on a different date, on or about July 13 last.

Det.-Inspector A. H. Elston prosecuted. Wong Yuet-lun was represented by Mr. Hing-shing Lo; and Mr. A. el Arculli appeared for Cheung Tin-cheung.

Inspector Elston, stated that at about 4.40 p.m. on July 15, acting on information he entered first defendant's cubicle at the second floor of No. 178 Fuk Wing Street. First defendant was there, who was shown the search warrant by Inspector Elston. The former told the latter that he could find the revolver in a kid-bag under the bed; and they were seized.

Defendant said that the revolver and the ammunition were given to him by a friend who asked him to keep them. He brought Inspector Elston to No. 202, Tung Chung Street, top floor, where second defendant was the man pointed out by first defendant as the friend who gave him the revolver and ammunition. After being cautioned by Inspector Elston, second defendant made a statement to the effect that yesterday (the day before that day), he went back to the country. On the road he wanted to bathe and just as he was going to sit down he saw a parcel. He picked it up and looked at it; and found it to be that of a revolver. The rounds of ammunition were inside. He did not know there were five or six rounds of ammunition; or whether the revolver was serviceable or not. First defendant took the revolver to look at it.

NOT VERY RUSTY
In answer to a question put by Mr. Lo, Inspector Elston in the witness box said that the revolver had been fired but did not know when. Further Inspector Elston said that it was not so very rusty when the revolver was seized.

Questioned by Mr. Arculli, Inspector Elston thought that it was possible that the revolver had been neglected for some years. To further questions, witness said that two men, both by the surname of Cheung have been arrested and interrogated.

"Why were the Cheungs implicated?" Mr. Arculli asked; to which witness replied that the reason was because they lived with second defendant, and to whom they were also related. It was quite possible that they had handed the revolver to first defendant.

Fu Yuk-ching, police interpreter deposed that the first defendant, in answer to the charge against him, said that the revolver was given to him by the second defendant. The second defendant and two others, both of the surname, Cheung, together conspired to rob with the revolver as a weapon. First defendant was very badly in need of money so he joined them. He repented afterwards. He kept the revolver as the other three thought it would be safer with him because he was a married man. He intended to give the revolver back to second defendant and the Cheungs the next day, the day after his arrest.

After further evidence was called, second defendant went into the witness box; first defendant did not elect to give evidence or make any statement from the dock.

NO INTENTION
Second defendant said that he was formerly an attendant of the Alhambra Theatre. The revolver and the ammunition were brought back from abroad by witness' father five or six years ago for the purpose of keeping protection of the household against robbery in his home at Shatin.

The revolver got rusty and he brought it out here to his present

MR. PIROW AND GERMAN COLONIES

CONCERN EVINCED

London, July 14.
The statement of Mr. Oswald Pirow, South Africa's Defence Minister, that "very influential quarters in Britain" support Germany's colonial claims has created grave concern among M.P.s who have been leading the campaign against the surrender of the mandated territories.

Mr. Amery is chairman of the group of 35 members who have made mandates their special concern, and a meeting of that body is being called immediately.

Mr. Pirow's statement will also be discussed at the next meeting of the Imperial Affairs Committee.

Members want a clear statement of the Government's attitude. Mr. Duncan Sandys is to ask the Dominion Secretary, Mr. Malcolm MacDonald, whether members of the Government discussed the matter with Mr. Pirow during his recent visit, and whether Mr. Pirow's statement represents the views expressed to him by Ministers.

abode, that is, No. 202, Tung Chung Street; and then to find an honest friend to clean it for him. The revolver was secretly brought here by his father, so he did not bring it to the Police Station to have it cleaned.

At No. 202, Tung Chung Street, he lived with two of his clansmen. They handed the revolver to first defendant.

Among the submissions made by Mr. Lo, was that first defendant at no time had control of the revolver; while Mr. Arculli submitted that second defendant had not guilty intent to make use of the revolver or he would not have let it get rusty. Defendant was unwise not to have obtained a licence.

His Worship convicted both defendants and the mentioned sentence was passed.



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Estimates furnished.



From Hong Kong to	Voyage	Ports	Date
Europe	Transit	Mars, C'blance, Lisbon, Antwerp, Rotterdam, Hamburg, Bremen	Aug. 8
	Guinean	Mars, B'ona, S'ampton, Rotterdam, Bremen, Hamburg	Aug. 11
Straits & Ceylon	Transit	S'pore, Penang, Belawan, Colombo	Aug. 11
	Guinean	S'pore, Penang, Belawan, Colombo	Aug. 11
Manila	S'pore	Manila	Sept. 28
Shanghai & Japan	S'pore	Shanghai, Yokohama, Kobe	Sept. 28
	S'pore	Shanghai, Yokohama, Kobe	Sept. 28
Shanghai, North China & Japan	D'nan	Shanghai, Tientsin, Dairen, Tokyo, Y'ama, Nagoya, Kobe/Osaka	Aug. 31
South Sea Islands	Frederic	Mahong, Salomona, Rabaul, etc.	Aug. 11
	Frederic	Rabaul, Tulagi, Kavieng, etc.	Sept. 11

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1907	141,212	187,647
1908	326,903	434,500
1909	372,564	485,194
1910	232,316	308,860
1911	285,846	379,908
1912	657,611	1,140,424
1913	1,308,310	1,736,724
1914	1,811,341	2,349,207
1915	1,981,587	2,633,548
1916	1,285,789	1,675,789
1917	1,990,463	2,645,784
1918	1,937,941	2,575,970
1919	1,970,651	2,619,449
1920	1,920,753	2,424,068
1921	1,978,096	2,626,192
1922	2,205,857	2,932,092
1923	2,537,162	3,372,854
1924	2,521,623	3,352,039
1925	2,928,003	3,891,979
1926	2,896,697	3,850,376
1927	2,537,154	3,372,491
1928	2,864,909	3,808,124
1929	4,995,961	6,740,781
1930	5,574,355	7,409,598
1931	5,661,072	7,524,887
1932	7,598,341	10,200,187
1933	8,115,846	10,190,795
1934	10,834,924	14,201,923
1935		13,223,800

Total P153,141,422

CHINESE BANK NOTES

Effect Of Currency Changes

London, July 18.
In reporting a great expansion in security printing during the past year at the meeting of Thomas de la Rue and Co. the chairman (Mr. S. S. Lamert) said:-
A very substantial part of that expansion arose out of the fact that China went off the silver standard, withdrew her silver coinage, and, in consequence, immediately needed a large number of notes. As this company was in a position to supply what the Chinese Government wanted we obtained a substantial share of the work. This great increase, coming suddenly on our bank-note manufacturing department, was, however, not an unmixed blessing.

H. K. STOCK

EXCHANGE

YESTERDAY'S OFFICIAL QUOTATIONS

No material changes in rates took place to-day and trading was on a moderate scale. Dairy Farms strengthened to buyers at \$20 1/2 and it is possible buyers might pay slightly higher to obtain shares. News of an interim dividend of 20 cents for Trams has so far not affected the market. A fair number of the shares were dealt in at \$11.80 to \$11.70 cash, with equivalent rates for forward delivery. Manila issues continue steady and active, prices being fairly well maintained.

BUYERS

Union Insurance, \$547 1/2.
Providents (Old), \$1.45.
Venz, Goldfields, \$41.
Benguet Explor., 36 cts.
San Mauricio, \$2.60.
United Paracale, \$2.
H.K. Land 4% Debentures, 105.
Hong Kong Trams, \$11.60.
Electric, \$52 1/2.
Telephones (Old), \$28 1/2.
Telephones (New), \$31.
Cements, \$9.60.
Dairy Farms, \$20 1/2.
Constructions (New), 30 cts.
Ch. Govt. 5% 1925 G.O. Bonds, 92 1/2.
Govt. 4% Loan, 8% Prem.
Govt. 3 1/2% Loan, par.

SELLERS

H.K. & W. Docks, \$15.
Raubs, \$11.80.
Atoks, 85 cts.
Benguet Explor., 36 cts.
Big Wedge, 60 cts.
Consolidated Mines, 54 cts.
Paracale Gumaus, 75 cts.
Hotels, \$5.10.
Hong Kong Trams, \$11.70.

SALES

Providents (Old), \$1.55.
Antamoks, \$5.
Benguet Explor., 37/38 cts.
Demonstrations, \$1.60.
Itogons, \$2.60.
San Mauricio, \$2.60/2.80.
United Paracale, \$1.84/1.95.
Humphreys, \$9.
Hong Kong Trams, \$11.70.
China Lights (Old), \$11.70.
Electric, \$52 1/2.

THE EXCHANGE MARKET

MESSRS. ROZA BROS.

The price for Ready Silver was unchanged over the holidays but the Forward rate dropped 1/16, the quotations being 19 1/2 for both deliveries. Last advices received reported India as having bought and sold. Speculators sold. The market was steady. In America the rate was unchanged at 44 3/4 for Spot.

The London market was closed yesterday.

The New York-London rate was quoted at 5.01 21/32.

MARKET

Steady but, very quiet.

STERLING

No business was reported. There were sellers at 1/2 20/32.

August-November, buyers at 1/2 15/16 for any delivery.

U.S. DOLLARS

A small business was done at 31 3/16 for first half of September.

The market closed with sellers at 31 3/16 for August-October and 31 1/8 for September-November, buyers probably at 1/16 higher.

SHANGHAI DOLLARS

There were sellers at 103 3/8, buyers probably at 103 7/16 for cash.

SHANGHAI MARKET

There were sellers of Sterling at 1/2 13/32 and U.S. Dollars at 30 1/8 for cash.

IN THE AFTERNOON

The market was a shade easier in the afternoon.

STERLING

Business was done at 1/2-29/32 for October and September finishing with sellers at 1/2-29/32 for August and 1/2-7/8 for September-December, buyers at 1/2-15/16 for August-September and probably 1/2-29/32 for October-December.

U.S. DOLLARS

Business was done at 31-3/16 for first half of September and August. The market closed with sellers at 31-1/3 for August-October and 31-1/16 for November-December, buyers at 31-3/16 for any delivery.

H.K. SHAREBROKERS' ASSOCIATION

BUYERS

Trams, \$11.60.
Cements, \$9.60.
Dairy Farms, \$20.40.
Baguio Gold, 38 cts.
Big Wedge, 58 cts.
Gold Rivers, 65 cts.
Ipo Gold, 31 cts.
Paracale Gumaus, 73 cts.
Santa Rosa, 65 1/2 cts.
Suyoks, 55 cts.

SELLERS

Ropes, \$3.60.
Baguio Gold, 39 cts.
Masbate, 98 cts.
Santa Rosa, 66 1/2 cts.
Docks (H.K.), \$14 1/2.
Trams, \$11.70.
Electric, \$52 1/2.
Gold Rivers, 65 1/2 cts.
Masbate, 98 cts.
Santa Rosa, 65 1/2 cts.

REICHSMARK RATES

(Hong Kong Daily Press' Special)

Berlin, Aug. 3.

The Reichsmark was quoted (without guarantee) at:-

New York 40.28
Paris 610.
Amsterdam 50.23
London 59.23

London 59.23

Paris quoted the Pound Sterling at 76.07 to 76.09 and the U.S. Dollar at 15.166 to 15.169.

Transocean News Service.

RADIO PROGRAMMES

(Continued from Page 4).

Bertram Lewis, conductor. Richard Austin. From the Pavilion, Bournemouth. Overture, Tannhauser (Wagner). Symphony (No. 5) in C minor: (1) Allegro con brio (2) Andante con moto (3) Allegro (Beethoven).

11 p.m.—"The Proposal." A fest in one act, by Anton Tchekov. Production by William MacLair.

11.25 p.m.—The Music of Brahms. A Recital by Nancy Weir (Australian Pianist). Ballad in B. Op. 10, No. 4. Rhapsody in B. minor, Op. 79.

11.40 p.m.—"A Remote Corner of the Empire: the Cayman Islands" by A. W. Gardiner.

11.55 p.m.—The News and Announcements.

Midnight—Greenwich Time Signal.

12.20 a.m.—The BBC Dance Orchestra, directed by Henry Hall.

1 p.m.—Close down.

LONDON EXCHANGE RATES

(BRITISH WIRELESS SERVICE)

	London, July 31.	August 1.
Paris	75 61/64	76 9/64
Geneva	15.35 1/2	15.37 1/2
Berlin	12.46	12.46
Athens		528
Milan	63 9/16	63 1/2
Shanghai		
New York	5.01 1/2	5.01 9/64
Amsterdam	7.38 1/2	7.38 1/2
Prague	38 7/8	
Bucharest	121 1/2	
Madrid	673 S.	675
Lisbon	38, 15/16 S. O.	
Hong Kong	1/3	
Brussels	29.74	29.75 1/2
Montevideo		
Belgrade		
Montreal	5.01 7/8	5.01 1/2
Yokohama		
Helsingfors		
Rio		
Buenos Aires	19 7/16	19 1/2
Silver (Spot)	19 1/2	
Silver (forward)	3 1/2, 108 11/16	
War Loan		

Closing Quotations

Aug. 4, 1936.	Aug. 4, 1936.
On London:-	On New York:-
Telegraphic Transfer..... 11 1/2	Bank Bills, on demand 30 1/2/16
Bank Bills, on demand 13 1/2	Credits, 60 days' sight 3 1/2
Bank Bills, 4 months' sight 13 1/2	On Bombay:-
Credits, four months' sight 13 1/2	On Batavia:-
On Shanghai:-	On Peking:-
On Demand..... 10 1/2	Bank Bills, on demand 16 1/2
On Siam:-	Credits, 4 months' sight 49 1/2
On Demand..... 5 1/2	On Saigon:-
On Java:-	On demand..... 46 9/16
On Demand..... 10 1/2	On Manila:-
On India:-	On demand..... 61 1/2
Telegraphic Transfer..... 8 1/2	On Bangkok:-
Bank, on demand..... 19 1/2	On demand..... 100 1/2
	Sovereigns, Bank Buying
	Rate..... 1/3 3/16
	Bia Silver, per oz..... 19 1/2

PHILIPPINE MINING NEWS

Tunnel To Develop Mines

(Through the courtesy of Messrs. G. A. Harriman & Co., Ltd.)

FIRST SHAFT
The Suyoc Consolidated Mining Company sank the first shaft in the district for deep development work. It has been indicated by Suyoc Consolidated, after two years of intensive deep level work, that the ore bodies become better defined, more favourable for the disposition of gold, and contain more steady values at depth.

There has been sufficient work done in the district to determine definitely that general strike of the main gold bearing lodes in the district is more or less north and south. The proposed plan is to run a tunnel which will cut at depth whatever lodes may be encountered. The topography of the country is such that ore shoots encountered in some of the properties may be cut at a depth of 1,500 to 2,000 feet.

The tunnel, extended to the Suyoc Consolidated properties, will intersect the vein system at a depth of 800 feet below the collar of the present shaft and about 500 feet lower than the present lowest level.

COST P600,000
The cost of the project is estimated at approximately P600,000, with a reserve of P150,000.00 for development.

As the tunnel is driven it will open up the district, and obviate the necessity of individual shaft sinking on all adjacent properties, and will provide cheaper means of deep development of these properties than would otherwise be possible. Revenue may thus be derived from all development work in the district which it facilitates.

As a result of the favourable nature of the project, the entire issue has been taken up, and no stock was offered for sale to the public.

All preliminary surveys have been completed, on tunnel route, road and building sites, and work will be started immediately.

MANILA MINING SHARES

STOCKS	Closing	Opening	Closing
Antamoks	P.25	P.25	P.25
Atoks	54cvs.	51cvs.	54cvs.
Baguio Gold	23	23 1/2	24
Benguet Consol.	P.15.00	P.14.00	P.14.25
Benguet Explor.	21 1/2	22	23
Big Wedge	38	35 1/2	38
Demonstration	98	P.100	97
I.L.L.	P.1.95	P.1.85	P.1.85
Itogons	P.1.60	P.1.60	P.1.75
Masbate	61	62	62
Northern Mining	22	23	23
Para Gumaus	47	45	46 1/2
San Mauricio	P.1.35	P.1.65	P.1.65
Suyoc Consol.	38		35 1/2
United Paracale	P.1.00	P.1.10	P.1.25

PRESIDENT LINER TRAVEL SERVICE

is Yours to Command

President Liners' frequent sailings and their unique stopover privileges allow you to travel just exactly as you choose. And, with the President Line's world-wide offices and agents, you are maintained to serve you wherever you wish to go. Make your next trip more enjoyable, travelling "The President Line way."

To SAN FRANCISCO	To SEATTLE, VICTORIA
Via Shanghai, Kobe, Yokohama, Honolulu, San Francisco, Panama Canal, Havana, New York.	Via Shanghai, Kobe, Yokohama and Victoria.
Pres. Hoover 6 a.m. Aug. 8th Pres. Cleveland 11 a.m. Aug. 28th Pres. Coolidge Noon Sept. 5th Pres. Taft 11 a.m. Sept. 22nd Pres. Hoover Noon Oct. 3rd	Pres. Grant 11 a.m. Aug. 14th Pres. Jefferson 11 a.m. Aug. 28th Pres. Jackson 11 a.m. Sept. 11th Pres. McKinley 11 a.m. Sept. 25th Pres. Grant 11 a.m. Oct. 9th
EUROPE, NEW YORK	MANILA
Via Manila, Singapore, Penang, Colombo, Bombay, Suez Canal, Naples, Genoa and Marseilles.	THE MOST FREQUENT SERVICE
Pres. Wilson 8 a.m. Aug. 5th Pres. Monroe 8 a.m. Aug. 29th Pres. Van Buren 8 a.m. Sept. 12th Pres. Garfield 8 a.m. Sept. 26th Pres. Polk 8 a.m. Oct. 10th	Next Sailings: Pres. Grant 8 a.m. Aug. 8th Pres. Wilson 8 a.m. Aug. 15th Pres. Cleveland 8 p.m. Aug. 18th Pres. Jefferson 8 p.m. Aug. 22nd Pres. Coolidge 8 p.m. Aug. 27th

MOST FREQUENT SERVICE ON THE PACIFIC
DOLLAR STEAMSHIP LINES
AMERICAN MAIL LINE
FIDDER BUILDING—HONG KONG.
CANTON BRANCH—4, SHAKES ROAD.

NOTICE TO CONSIGNEES

OCEAN STEAMSHIP CO., LTD.

CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Co's Vessel "MENESTHEUS"

FROM UNITED KINGDOM VIA SINGAPORE.

are hereby notified that their Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 3rd Aug.

Optional Cargo will not be landed here, unless Notice has been given prior to Steamer's arrival, but carried on from port to port to the final port of call to which the option extends.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Tuesday and Friday between the hours of 10.45 a.m. and Noon within the Free Storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 10th Aug., will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 24th Aug., 1936, or they will not be recognized.

No Fire Insurance will be effected BUTTERFIELD & SWIRE Agents.

3rd Aug., 1936 14598

NORDDEUTSCHER LLOYD, BREMEN.

THE Motor ship "HAYEL"

Having arrived from BREMEN, HAMBURG and Ports, Consignees of Cargo are hereby notified that their cargo is being landed at their risk into the Godowns of the Hong Kong and Kowloon Wharf and Godown Co., Ltd., Kowloon, where Delivery can be obtained.

Consignees are further notified that the Motor ship "HAYEL" has taken at HAMBURG & BREMEN through cargo for HONG KONG at 8.5.

"LITUR", S.S. "GARRON", S.S. "TANZANIA" and S.S. "MARA" from BREMEN, DANZIG, STOCKHOLM & KOTKA.

All Goods remaining undelivered after the 10th Aug., 1936, will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godown for examination by the Consignees and the Company's Surveyors, Messrs. Anderson & Aube, at 10 a.m., on 8th Aug., 1936.

Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's surveyors.

No Claims will be admitted after the Goods have left the Godown, and all Claims must be presented within Two Weeks of the Ship's arrival here, after which date they will not be recognized.

Consignees are requested to surrender their Bills of Lading to the Underwriter for Counter-signature.

MELCHERS & CO., Agents.
HONG KONG, 3rd Aug., 1936. 14597

THE Motor Vessel "SILVEREY"

having arrived from the above Ports on 10th instant, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hong Kong and Kowloon Wh



On your way
to North America
... Europe
SEE CANADA

Go via Canada to North America—Europe. Fast, through trains direct from ships side at Vancouver in Canada's Evergreen Playground. See the majestic Canadian Rockies. Lake Louise, Banff. Connect with Canadian Pacific trans-Atlantic liners at Montreal or Quebec. No extra rail fare in Canada for drawing room or compartment occupied by one person. Stopovers if you wish. In Summer, the scenic Great Lakes route is an optional inland-sea trip for trans-continental passengers.

Information and tickets from your own agent

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM

Telephone: Passenger 20752. GACANPAC: Passenger Dept.
Freight 20042. NAUTILUS: Freight Dept.
Canton Agents: JARDINE, MATHESON & CO. LTD.



SAN FRANCISCO via Shanghai, Japan Ports and Honolulu.
TATSUTA MARU ... Thursday, 13th Aug.
ASAMA MARU ... Wednesday, 2nd Sept.
TAIYO MARU ... Friday, 18th Sept.

SEATTLE & VANCOUVER.
HEIAN MARU (Starts from Kobe) Saturday, 15th Aug.
KAWA MARU (Starts from Kobe) Wednesday, 2nd Sept.

NEW YORK via Panama.
NOSHIO MARU ... Monday, 31st Aug.
NAKO MARU ... Friday, 14th Sept.

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.

RAKUYO MARU ... Friday, 7th Aug.
LONDON, MARSEILLES, ANTWERP, ROTTERDAM

FUSHIMI MARU ... Saturday, 15th Aug.
HAKOZAKI MARU ... Saturday, 28th Aug.
TERUKUNI MARU ... Friday, 11th Sept.

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus.

DELAGOA MARU ... Tuesday, 11th Aug.
SYDNEY & MELBOURNE via Manila and Ports.

KAMO MARU ... Monday, 31st Aug.
ATSUTA MARU ... Saturday, 28th Sept.

BOMBAY via Singapore, Penang and Colombo.

GINYO MARU ... Tuesday, 11th Aug.
TOKIWA MARU ... Friday, 28th Aug.

CALCUTTA via Singapore, Penang and Rangoon.

TSUSHIMA MARU ... Friday, 7th Aug.
PENANG MARU ... Sunday, 16th Aug.
HAKODATE MARU ... Saturday, 9th Aug.

SHANGHAI, KOBE & YOKOHAMA.

HAKUSAN MARU ... Friday, 14th Aug.
ATSUTA MARU (N'aki direct) Friday, 21st Aug.
HARUNA MARU ... Saturday, 29th Aug.

† Cargo only.

GENERAL PASSENGER AGENTS IN THE ORIENT FOR
CUNARD WHITE STAR LINE.

Tel. 30291



FRENCH MAIL STEAMERS
(Sailings from Hong Kong)

To SHANGHAI—Kobe.

To MARSEILLES via Saigon, Singapore, Colombo, Djibouti (Aden), Suez, Port-Said

PREA DOUMER ... 21st Aug. 1936.
CHENONCEAUX ... 5th Sept. 1936.
D'ARTAGNAN ... 19th Sept. 1936.
SPHINX ... 8th Oct. 1936.
FELIX ROUSSEL ... 18th Oct. 1936.

ARAMEIS ... 11th Aug. 1936.
PREA DOUMER ... 5th Sept. 1936.
CHENONCEAUX ... 12nd Sept. 1936.
D'ARTAGNAN ... 6th Oct. 1936.
SPHINX ... 20th Oct. 1936.

We can issue Through Tickets to Egypt, Syrian Ports, East Africa, Madagascar by Transshipment on our Mail Steamers at Port Said or Djibouti.

For Full Particulars, apply to—

Cie. Des MESSAGERIES MARITIMES,
3, Queen's Building.

Telephone 26821

Shipping News

Daily Statement, Clearances,
Ships in Harbour, etc.

ARRIVALS

4TH AUGUST, 1936.

Hong Slang, British steamer, 2,274 tons, Captain J. Gregory, from Amoy via Swatow, buoy No. A4.—Ho Thong & Co.

Islami, British steamer, 3,617 tons, Captain T. R. Dow, from Calcutta via Singapore, Kowloon Wharf.—J. M. & Co.

Havre Maru, Japanese steamer, 3,451 tons, Captain M. Takagi, from Sakito, buoy No. A17.—O. S. K.

Fukukien Maru, Japanese steamer, 1,548 tons, Captain N. Hirose, from Swatow, O.S.K. Wharf.—O. S. K.

Taiyuan, British steamer, 2,100 tons, Captain W. Shaw, from Shanghai via Amoy, buoy No. B21.—B. & S.

Nanchang, British steamer, 1,483 tons, Captain A. J. Green, from Tientsin via Swatow, buoy No. B15.—Butterfield & Swire.

Kingyuan, British steamer, 1,548 tons, Captain J. Taylor, from Haiphong, Pakhoi via Holhow, buoy No. B14.—Butterfield & Swire.

Shunko Maru, Japanese steamer, 5,027 tons, Capt. T. Urayama, from Yokohama via Sakito, Kowloon Wharf.—O. S. K.

Tijlsdane, Dutch steamer, 5,780 tons, Captain H. de Jonge, from Sourabaya via Muntok, buoy No. A9.—J. C. J. Line.

Foo Lee, Chinese steamer, 859 tons, Capt. Yamaguchi, from Amoy, buoy No. B11.—Yee Tai Hong.

Hopsang, British steamer, 1,359 tons, Captain D. S. Pethick, from Tientsin via Tsingtao and Swatow, buoy No. B10.—J. M. & Co.

Sirdhana, British steamer, 4,835 tons, Captain Brown, from Calcutta via Singapore, Kowloon Wharf.—M. M. & Co.

Peiping, Swedish steamer, 3,335 tons, Captain J. O. Hedding, from Shanghai, buoy No. A2.—Gilmann & Co.

City of Dalhart, American steamer, 3,689 tons, Captain C. Michel, from Shanghai, buoy No. A7.—States & Co.

3RD AUGUST, 1936.

Hal Yang, British steamer, 1,431 tons, Captain W. G. Erwin, from Foochow and Amoy via Swatow, Douglas Wharf.—Douglas & Co.

Seistan, British steamer, 1,571 tons, Captain R. C. Creer, from Swatow, Douglas Wharf.—Douglas & Co.

Friderich, German steamer, 1,470 tons, Captain E. Hengstenberg, from Bremen via Manila, Kowloon Wharf.—Melchers & Co.

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NEWS FROM THE WATERFRONT

Freight and Asiatic
Passengers Returns

(BY LONGSHOREMAN).

During the 24 hours ended at 9.00 a.m. yesterday, the freight returns, received from the Harbour Office, showed a fairly high tonnage movement, a large proportion of which being made up by Dutch ships.

The total tonnage of general cargo carried by vessels to the Colony was 16,978 tons, with British steamers carrying 3,060 tons.

Through cargo for ports beyond the Colony amounted to 19,502 tons, of which 1,721 tons were carried by British steamers.

Asiatic deck passengers entering into the Colony during the 24 hours ended at 9 a.m. yesterday were 1,724, of which 829 were from British steamers.

There were altogether sixteen arrivals, of which eight were of British registry, the remainder being of other nationalities, while of the fourteen departures, 6 were British ships, the rest being of other different countries. Particulars as follows:—

Nationality Ships Tonnage

British 8 4,781

German 2 5,648

Norwegian 1 5,700

Dutch 3 14,832

Japanese 2 4,621

Total 16 35,580

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DEPARTURES

PASSENGERS

S.S. TIBBADA

The following passengers left Hong Kong yesterday by the s.s. Tibbadak:—

For Manila:—Mr. R. Prieur, Mrs. C. G. Mann, Mrs. M. R. Schmid, Mr. Chan King Bong, Mr. Lee Theng Seng, Mrs. P. S. Crovat, Mr. C. Mulder, Mr. and Mrs. S. J. Carter.

For Bali:—Mr. R. Koke, Mrs. L. Garrett, Miss D. J. Parker, Mr. C. H. Ross, Mrs. B. M. Thaxter, For Sourabaya:—Mr. and Mrs. F. M. Deifos.

The E. & A. Line's steam ship "Tanda" left Manila for this Port on the 3rd instant at a.m. with the outward mail, and is due here TO-DAY at about a.m.

The B.I. and Apar steam ship "Sirdhana" will leave Hong Kong for Amoy, Shanghai, Moji, Kobe and Osaka, on or about Thursday, 6th August, 1936, at 6 a.m.

The s.s. "Benavolich"—Home-ward berth—will now sail from Hong Kong on the 11th August (instead of 9th August).

The s.s. "Benavolich" will leave here for Japan and Shanghai on the 10th August (instead of 5th August).

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